

TELAMON INTERIORS LIMITEDCOMPANY REGISTRATION NUMBER 4470069BALANCE SHEET - 30 JUNE 2004

	<u>Notes</u>	<u>2004</u> £	<u>2003</u> £
<u>CURRENT ASSETS</u>			
Debtors		42979	11824
Cash at Bank and in Hand		65101	14004
		<u>108080</u>	<u>25828</u>
<u>CREDITORS</u>			
<u>AMOUNTS FALLING DUE WITHIN ONE YEAR</u>			
		<u>117322</u>	<u>29054</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			
		<u>(9242)</u>	<u>(3226)</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	2	2	2
Profit and Loss Account - Deficit		(9244)	(3228)
		<u>(9242)</u>	<u>(3226)</u>



TELAMON INTERIORS LIMITED

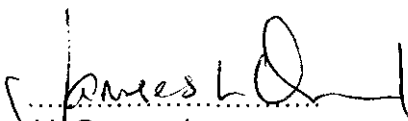
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The director is satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The director acknowledges his responsibility for:

- i) Ensuring that the company keeps accounting records which comply with section 221, and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.


J L Ormerod
Director

28/04/05.
Date

TELAMON INTERIORS LIMITED**NOTES TO THE ACCOUNTS****YEAR ENDED 30 JUNE 2004****1. PRINCIPAL ACCOUNTING POLICIES****a) Accounting Convention**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

b) Deferred Taxation

Provision is made for deferred taxation in respect of all timing differences that have originated but not reversed by the Balance Sheet date.

2. SHARE CAPITAL**2004 and 2003**

Authorised - Ordinary Shares of £1 each

100000

Issued and Fully Paid - Ordinary Shares

2

3. RELATED PARTY TRANSACTIONS

J Ormerod, the director of the company, is also a director of Telamon Europe Limited.

The company made a contribution towards marketing and overhead expenses to Telamon Europe Limited amounting to £15000 (2003 - £Nil).

As at 30 June 2004 the company owed £7612 (2003 - £1413) to Telamon Europe Limited.