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ONE VERBENA LIMITED

REPORT AND
FINANCIAL STATEMENTS

FOR THE PERIOD
FROM 1 APRIL 1999 TO 31 MARCH 2000

REGISTERED NUMBER 3523901

JENNIFER BELL

33 Darnet Road
Tollesbury
Maldon
Essex
CM9 8XG



ONE VERBENA LIMITED

FINANCIAL STATEMENTS

FOR THE PERIOD FROM 1 APRIL 1999 TO 31 MARCH 2000

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ONE VERBENA LIMITED

COMPANY INFORMATION
AT 31 MARCH 2000

DIRECTORS

Mrs Jennifer Mary Bell
Mr John Parker

SECRETARY

Mrs Jennifer Mary Bell

REGISTERED OFFICE

15 Sceptre Close
Tollesbury
Maldon
Essex
CM9 8XB

ACCOUNTANTS

Holm Lucking Pace
Chartered Accountants
Graphic House
11 Magdalen Street
Colchester
Essex
CO1 2JT

ONE VERBENA LIMITED

DIRECTORS' REPORT

The directors present their annual report with the financial statements of the company for the period ended 31 March 2000.

PRINCIPAL ACTIVITIES

The principal activity of the company in the period under review is manufacturing and distributing cosmetics and aromatherapy products.

DIRECTORS AND THEIR INTERESTS

The directors in office in the period and their beneficial interests in the company at the balance sheet (or on appointment if later) were as follows:

		Number of Shares 2000
Mrs Jennifer Mary Bell	Ordinary shares	100
Mr John Parker		-

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board:



Mrs Jennifer Mary Bell
Director

Date: 30 December 2000

ONE VERBENA LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 1 APRIL 1999 TO 31 MARCH 2000**

	Notes	2000 £
TURNOVER		16,208
Cost of Sales		6,728
GROSS PROFIT		
Administrative expenses		9,480
		12,856
OPERATING LOSS	2	3,376
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		3,376
Tax on profit and ordinary activities	3	-
LOSS ON ORDINARY ACTIVITIES AFTER TAXATION		3,376
Extraordinary items	4	-
LOSS FOR THE FINANCIAL PERIOD		3,376

ONE VERBENA LIMITED

BALANCE SHEET AT 31 MARCH 2000

	Notes	£	2000 £
FIXED ASSETS			
Tangible assets	5		550
CURRENT ASSETS			
Stocks		1,560	
Debtors	6	2,246	
Cash in bank and in hand		<u>167</u>	
		3,973	
CREDITORS: amounts falling due within one year	7	1,813	
NET CURRENT ASSETS			<u>2,159</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,709</u>
CAPITAL AND RESERVES			
Call up share capital	8		100
Profit and loss account			<u>2,609</u>
TOTAL SHAREHOLDERS' FUNDS			<u>2,709</u>

The directors have taken advantage of the exemption conferred by section 294A(1) not to have these financial Statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act

1985. The directors acknowledge their responsibilities for ensuring that;

- The company keeps accounting records, which comply with section 221 of the Companies Act 1985;
- The financial statements give a fair and true view of the state affairs of the Company as at 31 March 2000 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and with the financial Reporting Standard for Smaller Entities (effective March 1999)

Approved by the board of directors on 30 December 2000 and signed on its behalf by the following directors:

Mrs Jennifer Mary Bell:

) 

Mr John Parker:

) 

ONE VERBENA LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD FROM 1 APRIL 1999 TO 31 MARCH 2000

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the period.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Plant & equipment	25% on reducing balance
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Stocks

Stocks are stated at the lower of cost and net realisable value.

Net realisable value is based on estimating selling price less further costs to completion and disposal.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their estimated useful lives. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease.

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred

2. OPERATING PROFIT

Operating profit is stated	2000
	£
After Charging	
Depreciation of fixed assets	231
	<hr/>

3. TAX ON PROFIT ON ORDINARY ACTIVITIES

There is no liability to corporation tax in the period

4. EXTRAORDINARY ITEMS

	2000
	£
Extraordinary income	
Formation expenses	-
Attributable taxation	-
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Extraordinary items after taxation	

ONE VERBENA LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD FROM 1 APRIL 1999 TO 31 MARCH 2000

5. TANGIBLE FIXED ASSETS

	Plant & Equipment etc. £
Cost:	
Additions	924
Depreciation:	
Charge for period	231
Net book value:	
At 31 March 2000	550

6. DEBTORS

	2000 £
Trade debtors	2,264

7. CREDITORS: amounts falling due to one year

	2000 £
Taxation and social security	198
Other creditors	1,615
	1,813

8. SHARE CAPITAL

	2000 £
Authorised:	
Equity interests:	
100000 Ordinary Shares of £1 each	100,000
Allotted, called up and fully paid:	
Equity interests:	
10 Ordinary shares of £1 each	100