

REGISTERED NUMBER: 06558258 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 April 2018
for
Alison Millward Associates Limited

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for the Year Ended 30 April 2018

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Alison Millward Associates Limited

Company Information
for the Year Ended 30 April 2018

DIRECTORS: Dr A.M. Millward
Dr A Millward

SECRETARY: Dr A Millward

REGISTERED OFFICE: 1,733 Coventry Road
South Yardley
Birmingham
West Midlands
B26 1DT

REGISTERED NUMBER: 06558258 (England and Wales)

ACCOUNTANTS: James, Stanley & Co. Limited
1,733 Coventry Road
South Yardley
Birmingham
West Midlands
B26 1DT

BANKERS: Lloyds Bank plc
32-34 Alcester Road South
Kings Heath
Birmingham
West Midlands
B14 7PU

Balance Sheet
30 April 2018

	Notes	30.4.18 £	£	30.4.17 £	£
FIXED ASSETS					
Intangible assets	5		-		-
Property, plant and equipment	6		<u>2,548</u>		<u>1,797</u>
			2,548		1,797
CURRENT ASSETS					
Inventories	7	30		1,980	
Debtors	8	1,148		1,439	
Cash at bank		<u>6,797</u>		<u>18,609</u>	
		7,975		22,028	
CREDITORS					
Amounts falling due within one year	9	<u>9,906</u>		<u>18,998</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,931)</u>		<u>3,030</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			617		4,827
PROVISIONS FOR LIABILITIES			<u>484</u>		<u>303</u>
NET ASSETS			<u>133</u>		<u>4,524</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings	10		<u>33</u>		<u>4,424</u>
SHAREHOLDERS' FUNDS			<u>133</u>		<u>4,524</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued

30 April 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 September 2018 and were signed on its behalf by:

Dr A.M. Millward - Director

Notes to the Financial Statements
for the Year Ended 30 April 2018

1. STATUTORY INFORMATION

Alison Millward Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The company's trading address is 20 Reddings Road, Moseley, Birmingham.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. There were no material departures from that standard.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

At the balance sheet date the company had net current liabilities of £1,931 however the director believes that the company will be able to meet its liabilities as they fall due and therefore feels it appropriate to draw up these financial statements on the going concern basis. These financial statements do not include any adjustments that would result should the company be unable to continue trading.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing inventories to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

3. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Loans from directors

As a small entity the company measures a basic financial liability that are loans from directors at transaction price.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - NIL).

5. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1 May 2017	
and 30 April 2018	<u>5,000</u>
AMORTISATION	
At 1 May 2017	
and 30 April 2018	<u>5,000</u>
NET BOOK VALUE	
At 30 April 2018	<u>-</u>
At 30 April 2017	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

6. **PROPERTY, PLANT AND EQUIPMENT**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 May 2017	1,226	744	3,080	5,050
Additions	-	1,087	178	1,265
At 30 April 2018	<u>1,226</u>	<u>1,831</u>	<u>3,258</u>	<u>6,315</u>
DEPRECIATION				
At 1 May 2017	644	437	2,172	3,253
Charge for year	87	210	217	514
At 30 April 2018	<u>731</u>	<u>647</u>	<u>2,389</u>	<u>3,767</u>
NET BOOK VALUE				
At 30 April 2018	<u>495</u>	<u>1,184</u>	<u>869</u>	<u>2,548</u>
At 30 April 2017	<u>582</u>	<u>307</u>	<u>908</u>	<u>1,797</u>

7. **INVENTORIES**

	30.4.18	30.4.17
	£	£
Work-in-progress	<u>30</u>	<u>1,980</u>

8. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.18	30.4.17
	£	£
Trade debtors	640	652
Prepayments and accrued income	<u>508</u>	<u>787</u>
	<u>1,148</u>	<u>1,439</u>

9. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.18	30.4.17
	£	£
Trade creditors	1,646	2,489
Tax	454	5,648
Social security and other taxes	3,073	5,642
Directors' current accounts	2,077	1,807
Accruals and deferred income	<u>2,656</u>	<u>3,412</u>
	<u>9,906</u>	<u>18,998</u>

10. **RESERVES**

	Retained earnings £
At 1 May 2017	4,424
Profit for the year	2,709
Dividends	(7,100)
At 30 April 2018	<u>33</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

11. **CAPITAL COMMITMENTS**

	30.4.18	30.4.17
	£	£
Contracted but not provided for in the financial statements	<u>-</u>	<u>-</u>

12. **RELATED PARTY DISCLOSURES**

In the year to 30 April 2018 interim dividends of £7,100 were paid to the directors.

At 30 April 2018 Dr A.M. Millward was owed £2,077 on her director's current account. The directors' current accounts are unsecured and interest free with no specific repayment terms.

13. **POST BALANCE SHEET EVENTS**

The financial statements were authorised for issue by the Board of Directors on 10 September 2018.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.