

BIKEWISE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31ST MARCH 2011

Company Registration Number 03524206



Mike Hancocks Business Services
19 Woodlands Grove
Higher Heath
Whitchurch
Shropshire
SY13 2JB

BIKEWISE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 2011

	Note	2011	2010
		£	£
FIXED ASSETS			
Plant		2,710	6,030
CURRENT ASSETS			
Stock		0	28
Debtors		0	0
Cash at Bank		<u>1,329</u>	<u>3,666</u>
		<u>1,329</u>	<u>3,694</u>
CREDITORS: Amounts falling due within one year		<u>(2,549)</u>	<u>(7,455)</u>
NET CURRENT ASSETS LESS LIABILITIES		<u>(1,220)</u>	<u>(3,761)</u>
NET ASSETS / LIABILITIES		<u>1,490</u>	<u>2,269</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	100	100
Profit and Loss account		<u>1,390</u>	<u>2,169</u>
SHAREHOLDERS' FUNDS		<u>1,490</u>	<u>2,269</u>

The directors' statement required by Section Part 15 of the Companies Act 2006 are shown on the following page which forms part of this Balance Sheet

The notes on page 3 form an integral part of these financial statements

BIKEWISE LIMITED

ABBREVIATED BALANCE SHEET (continued)

Directors' statement for the year ended 31 March 2011

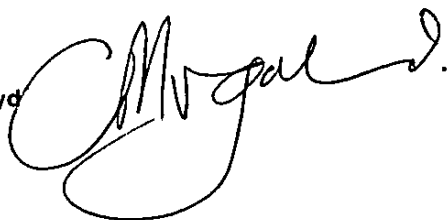
In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 31 March 2011 and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394-395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 30 June 2011 and signed on its behalf by

Mrs C Murgatroyd
Director

A handwritten signature in black ink, appearing to read 'C Murgatroyd', written over a large, stylized circular flourish.

The notes on page 3 form an integral part of these financial statements

BIKEWISE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31 March 2011

1 Accounting Policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard Entities

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Equipment 10% written down value

2. TANGIBLE FIXED ASSETS

Cost at 31 March 2010	7,400
Disposals	<u>(4,055)</u>
Cost at 31 March 2011	<u>3,345</u>
Depreciation	
At 31 March 2010	1,370
Disposals for the year	<u>(735)</u>
Depreciation at 31 March 2011	<u>635</u>
Net value at 31 March 2011	2,710
Net Value at 31 March 2010	6,030

3 SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
100 Ordinary share of £1 each	100	100

4 The Company ceased to trade from 30 November 2010