

REGISTRAR OF COMPANIES

Iain Harrison Livestock Limited

Registration number 6641861

Unaudited Abbreviated Accounts

31 July 2009



dodd&co

Iain Harrison Livestock Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Directors on the Unaudited Financial
Statements of
Iain Harrison Livestock Limited**

In accordance with the engagement letter dated 19 July 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 July 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Dodd & Co
Chartered Accountants
Clint Mill
Cornmarket
PENRITH
CA11 7HW

27 July 2010

Iain Harrison Livestock Limited
Registration number: 6641861
Abbreviated Balance Sheet as at 31 July 2009


		31 July 2009	
	Note	£	£
Fixed assets			
Tangible assets	2		2,437
Current assets			
Cash at bank and in hand		2,736	
Creditors. Amounts falling due within one year		<u>(5,183)</u>	
Net current liabilities			<u>(2,447)</u>
Net liabilities			<u>(10)</u>
Capital and reserves			
Called up share capital	3		2
Profit and loss reserve			<u>(12)</u>
Shareholders' deficit			<u>(10)</u>

For the financial period ended 31 July 2009, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

Approved by the Board on 27 July 2010 and signed on its behalf by


J S Harrison
Director


C Harrison
Director

The notes on pages 3 to 4 form an integral part of these financial statements

Iain Harrison Livestock Limited

Notes to the abbreviated accounts for the Period Ended 31 July 2009

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

These financial statements have been prepared on a going concern basis

The company has net liabilities at 31 July 2009 and meets its day to day working capital requirements through its bank overdraft facility which, in common with all such facilities, is repayable on demand. In addition the directors have provided financial support by way of short term loans. On the basis of this support, the directors consider it appropriate to prepare the financial statements on the going concern basis

However, should the company not have the support of its bankers, and therefore be unable to continue trading, adjustments would have to be made to reduce the value of assets to their recoverable amounts, to provide for any further liabilities which might arise, and to reclassify fixed assets and long term liabilities as current assets and current liabilities

Turnover

Turnover represents the invoiced value of sales of goods except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery	15% straight line basis
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Start-up costs

Start-up costs are accounted for on a basis consistent with similar costs incurred as part of the company's ongoing business

Where there are no similar ongoing costs, start up costs which satisfy the criteria under relevant accounting standards to be recognised as assets are included in the balance sheet. All other costs are written off as incurred

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Iain Harrison Livestock Limited

Notes to the abbreviated accounts for the Period Ended 31 July 2009

continued

2 Fixed assets

	Tangible assets £
Cost	
Additions	<u>2,500</u>
Depreciation	
Charge for the period	<u>63</u>
Net book value	
As at 31 July 2009	<u><u>2,437</u></u>

3 Share capital

	31 July 2009 £
Allotted, called up and fully paid	
Equity	
2 Ordinary shares of £1 each	<u>2</u>

4 Related parties

Related party transactions

During the year the company purchased plant and machinery for £2,500 from the directors