Registered number
04732406

Allbright Windows Limited

Filleted Accounts

30 April 2019

Allbright Windows Limited

Registered number: 04732406

Balance Sheet

as at 30 April 2019

	Notes		2019		2018
			£		£
Fixed assets					
Tangible assets	3		20,340		-
Current assets					
Cash at bank and in hand		4,507		6,681	
Creditors: amounts falling due within one year	4	5,063		444	
Net current assets			9,570		7,125
Total assets less current liabilities			29,910		7,125
Creditors: amounts falling due after more than one year	5		(15,435)		-
Net assets			14,475		7,125
Capital and reserves					
Called up share capital			100		100
Profit and loss account			14,375		7,025
Shareholder's funds			14,475		7,125

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Garth Bridges

Director

Approved by the board on 31 July 2019

Allbright Windows Limited

Notes to the Accounts

for the year ended 30 April 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Intangible fixed assets

	£
Goodwill:	
Cost	
At 1 May 2018	18,000
At 30 April 2019	18,000
Amortisation	
At 1 May 2018	18,000
At 30 April 2019	18,000
Net book value	
At 30 April 2019	-

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

3 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 May 2018	4,749	17,847	22,596
Additions	-	20,340	20,340
At 30 April 2019	4,749	38,187	42,936
Depreciation			
At 1 May 2018	4,749	17,847	22,596
At 30 April 2019	4,749	17,847	22,596
Net book value			
At 30 April 2019	-	20,340	20,340

4 Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	(595)	(595)
Taxation and social security costs	1,644	4,625
Other creditors	(6,112)	(4,474)
	(5,063)	(444)

5 Creditors: amounts falling due after one year

	2019	2018
	£	£
Obligations under finance lease and hire purchase contracts	15,435	-

6 Other information

Allbright Windows Limited is a private company limited by shares and incorporated in England.
Its registered office is:

74 Fairview Road
Penn
Wolverhampton
WV4 4TE