

# Allen Hydraulic Engineering Limited

Unaudited Filleted Accounts  
for the Year Ended 31 March 2020

# **Allen Hydraulic Engineering Limited**

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# Allen Hydraulic Engineering Limited

(Registration number: 04851418)  
Balance Sheet as at 31 March 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	23,816	1,919
<b>Current assets</b>			
Stocks	<u>5</u>	363,724	304,074
Debtors	<u>6</u>	172,528	258,666
Cash at bank and in hand		212,523	230,757
		<u>748,775</u>	<u>793,497</u>
<b>Creditors:</b> Amounts falling due within one year	<u>7</u>	<u>(148,188)</u>	<u>(148,475)</u>
<b>Net current assets</b>		<u>600,587</u>	<u>645,022</u>
<b>Total assets less current liabilities</b>		624,403	646,941
<b>Provisions for liabilities</b>		<u>(4,525)</u>	<u>(192)</u>
<b>Net assets</b>		<u>619,878</u>	<u>646,749</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>619,778</u>	<u>646,649</u>
<b>Total equity</b>		<u>619,878</u>	<u>646,749</u>

For the financial year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. The option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 1 July 2020 and signed on its behalf by:

.....

Mrs L A Allen  
Director

# **Allen Hydraulic Engineering Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020**

### **1 General information**

The company is a private company limited by share capital, incorporated in England. The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The address of its registered office is: Aldwych House, Winchester Street, Andover, SP10 2EA.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Income recognition**

Income is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

#### **Foreign currency transactions and balances**

Transactions denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction. Balances at the year-end denominated in a foreign currency are translated into sterling at the rate of exchange ruling at the balance sheet date.

#### **Deferred tax**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

#### **Tangible assets**

Tangible fixed assets are included at cost less depreciation and impairment.

#### **Depreciation**

Depreciation has been computed to write off the cost of tangible fixed assets over their useful lives as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Motor vehicles	20% Straight Line
Office equipment	33% Straight Line
Short leasehold land and buildings	10% Straight Line

# **Allen Hydraulic Engineering Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020**

### **2 Accounting policies (continued)**

#### **Stocks**

Stocks have been valued at the lower of cost and estimated selling price less costs to sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacture/completion.

#### **Defined contribution pension obligation**

The company operates a defined contribution scheme for the benefit of its employees. Contributions are recognised in profit and loss account when due.

#### **Financial instruments**

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

### **3 Staff numbers**

The average number of persons employed by the company, including directors, during the year was 4 (2019 - 4).

# Allen Hydraulic Engineering Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

### 4 Tangible assets

	Short leasehold land and buildings £	Office Equipment £	Motor vehicles £	Total £
<b>Cost or valuation</b>				
At 1 April 2019	1,176	40,000	53,544	94,720
Additions	-	5,444	19,990	25,434
Disposals	-	(1,128)	(15,495)	(16,623)
At 31 March 2020	1,176	44,316	58,039	103,531
<b>Depreciation</b>				
At 1 April 2019	588	38,669	53,544	92,801
Charge for the year	117	1,918	1,499	3,534
Eliminated on disposal	-	(1,125)	(15,495)	(16,620)
At 31 March 2020	705	39,462	39,548	79,715
<b>Carrying amount</b>				
At 31 March 2020	471	4,854	18,491	23,816
At 31 March 2019	588	1,331	-	1,919

### 5 Stocks

	2020 £	2019 £
Other inventories	363,724	304,074

### 6 Debtors

	2020 £	2019 £
Trade debtors	154,973	241,638
Prepayments	17,555	17,028
	172,528	258,666

### 7 Creditors

Due within one year

## Allen Hydraulic Engineering Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

#### 7 Creditors (continued)

	2020 £	2019 £
Trade creditors	94,515	94,494
Taxation and social security	24,454	49,175
Accruals and deferred income	27,426	3,267
Other creditors	1,793	1,539
	<u>148,188</u>	<u>148,475</u>

#### 8 Financial commitments, guarantees and contingencies

The total amount of operating lease commitments not included in the balance sheet is £230,101 (2019 - £19,112). This balance is made up of non-cancellable operating leases in relation to land, buildings and equipment. £53,100 (2019 - £19,112) of the total balance expires not later than one year. £177,001 of the total balance expires later than one year, but not later than five years.

Winchester Street

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