
**ALLIANCE (CAMBRIDGE) PROPERTY HOLDING AND MANAGEMENT
COMPANY LIMITED**

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2010

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LAKIN ROSE
CHARTERED ACCOUNTANTS

ALLIANCE (CAMBRIDGE) PROPERTY HOLDING AND MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

DIRECTORS

J Wilson
M Donovan
H Murfet
S Turkington
R Ward

COMPANY SECRETARY

P Seary

COMPANY NUMBER

01572860

REGISTERED OFFICE

81 Regent Street
Cambridge
CB2 1AW

AUDITORS

Lakin Rose Limited
Chartered Accountants & Registered Auditors
Pioneer House
Vision Park
Histon
Cambridge
CB24 9NL

BANKERS

Lloyds TSB Bank Plc
78-80 Cherry Hinton Road
Cambridge
CB1 4BH

ALLIANCE (CAMBRIDGE) PROPERTY HOLDING AND MANAGEMENT COMPANY LIMITED

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ALLIANCE (CAMBRIDGE) PROPERTY HOLDING AND MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2010

The directors present their report and the financial statements for the year ended 31 March 2010

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITIES

The principal activity of the company continued to be that of managing the 24 flats at Alliance Court, Hills Road, Cambridge.

DIRECTORS

The directors who served during the year were

J Wilson
M Donovan
H Murfet
S Turkington
R Ward

PROVISION OF INFORMATION TO AUDITORS

Each of the persons who are directors at the time when this directors' report is approved has confirmed that

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the company's auditors in connection with preparing their report and to establish that the company's auditors are aware of that information.

ALLIANCE (CAMBRIDGE) PROPERTY HOLDING AND MANAGEMENT COMPANY LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2010**

AUDITORS

The auditors, Lakin Rose Limited, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board on 16 June 2010 and signed on its behalf



P Seary
Company secretary

ALLIANCE (CAMBRIDGE) PROPERTY HOLDING AND MANAGEMENT COMPANY LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF ALLIANCE (CAMBRIDGE) PROPERTY HOLDING AND MANAGEMENT COMPANY LIMITED

We have audited the financial statements of Alliance (Cambridge) Property Holding and Management Company Limited for the year ended 31 March 2010, set out on pages 5 to 8. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2010 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

ALLIANCE (CAMBRIDGE) PROPERTY HOLDING AND MANAGEMENT COMPANY LIMITED

**INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF ALLIANCE (CAMBRIDGE)
PROPERTY HOLDING AND MANAGEMENT COMPANY LIMITED**

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime

Jonathan Fretwell (senior statutory auditor)

for and on behalf of
LAKIN ROSE LIMITED

Chartered Accountants
Registered Auditors

Pioneer House
Vision Park
Histon
Cambridge
CB24 9NL

Date 30 July 2010

ALLIANCE (CAMBRIDGE) PROPERTY HOLDING AND MANAGEMENT COMPANY LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2010**

	Note	2010 £	2009 £
TURNOVER	1	25,212	25,221
Property costs		(18,151)	(19,873)
Administrative expenses		(5,036)	(5,101)
		<hr/>	<hr/>
OPERATING PROFIT	2	2,025	247
Interest receivable		362	753
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		2,387	1,000
Tax on profit on ordinary activities	3	-	(157)
		<hr/>	<hr/>
PROFIT FOR THE FINANCIAL YEAR	8	£ 2,387	£ 843
		<hr/>	<hr/>

The notes on pages 7 to 8 form part of these financial statements

ALLIANCE (CAMBRIDGE) PROPERTY HOLDING AND MANAGEMENT COMPANY LIMITED
REGISTERED NUMBER: 01572860

BALANCE SHEET
AS AT 31 MARCH 2010

	Note	2010 £	2009 £
CURRENT ASSETS			
Debtors	4	3,792	3,630
Cash at bank and in hand		31,881	30,547
		<u>35,673</u>	<u>34,177</u>
CREDITORS: amounts falling due within one year	5	<u>(1,779)</u>	<u>(2,670)</u>
NET CURRENT ASSETS		<u>33,894</u>	<u>31,507</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 33,894</u>	<u>£ 31,507</u>
CAPITAL AND RESERVES			
Called up share capital	7	120	120
Building fund	8	29,699	27,312
Profit and loss account	8	4,075	4,075
SHAREHOLDERS' FUNDS		<u>£ 33,894</u>	<u>£ 31,507</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 16 June 2010

Michael Donovan

M Donovan
Director

The notes on pages 7 to 8 form part of these financial statements

ALLIANCE (CAMBRIDGE) PROPERTY HOLDING AND MANAGEMENT COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises service charges and similar items receivable from leaseholders

2. OPERATING PROFIT

The operating profit is stated after charging

	2010 £	2009 £
Auditors' remuneration	470	450

During the year, no director received any emoluments (2009 - £NIL)

3. TAXATION

	2010 £	2009 £
UK corporation tax charge on profit for the year	£ -	£ 157

Factors affecting tax charge for the year

The company is mutually owned by the owners of properties at Alliance Court, Hills Road, Cambridge

The company does not trade with a view to profit but only to meet the common expenses of the properties. On this basis the only potential liability to corporation tax arises on bank interest received or similar non trading income

4. DEBTORS

	2010 £	2009 £
Trade debtors	461	477
Other debtors	3,331	3,153
	£ 3,792	£ 3,630

ALLIANCE (CAMBRIDGE) PROPERTY HOLDING AND MANAGEMENT COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010**

5. CREDITORS

Amounts falling due within one year

	2010 £	2009 £
Bank loans and overdrafts	345	-
Trade creditors	103	1,046
Corporation tax	-	157
Other creditors	1,331	1,467
	<u>£ 1,779</u>	<u>£ 2,670</u>

6. RELATED PARTY TRANSACTIONS

Each director paid a service charge of £840 during the year (2009 - £840)

7. SHARE CAPITAL

	2010 £	2009 £
Allotted, called up and fully paid		
24 Ordinary shares of £5 each	<u>£ 120</u>	<u>£ 120</u>

8. RESERVES

	Building fund £	Profit and loss account £
At 1 April 2009	27,312	4,075
Retained profit for the year		2,387
Transfer to building fund		(2,387)
Transfer from profit and loss account	2,387	
At 31 March 2010	<u>£ 29,699</u>	<u>£ 4,075</u>