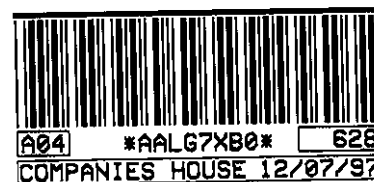


Company Number: 1572860

**Alliance (Cambridge) Property Holding and Management Co Limited**

**Financial Statements**

**for the year ended 31 March 1997**



# **Alliance (Cambridge) Property Holding and Management Co Limited**

## **Company Information**

**Company No: 1572860**

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### **Chairman**

Mr M Donovan

### **Registered Office**

Salisbury House  
Station Road  
Cambridge  
CB1 2LA

### **Directors**

Mr M Donovan  
Mrs M Harmer  
Miss J Wilson  
Miss H Murfet  
Mrs D Armstrong

### **Secretary**

Mrs D Armstrong

### **Auditors**

Peters Elworthy & Moore  
Salisbury House  
Station Road  
Cambridge  
CB1 2LA

### **Bankers**

Lloyds Bank plc  
78/80 Cherry Hinton Road  
Cambridge  
CB1 4BH

# Alliance (Cambridge) Property Holding and Management Co Limited

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1 and 2	Directors' Report
3	Auditors' Report
4	Income and Expenditure account
5	Balance Sheet
6 to 7	Notes to the Financial Statements

# Alliance (Cambridge) Property Holding and Management Co Limited

## Directors' Report

for the year ended 31 March 1997

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The directors submit their report together with the audited financial statements for the year ended 31 March 1997.

### Directors' Statement

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit for that year. In preparing those financial statements the directors are required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and to enable them to ensure the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Results

The retained income on the ordinary activities of the company amounted to £2,357. After making a transfer of £2,300 to the decoration reserve fund, £57 has been transferred to the Income and Expenditure Fund.

### Principal Activity and Business Review

The principal activity of the Company continued to be that of managing the 24 flats at Alliance Court, Hills Road, Cambridge, and the directors intend to continue and develop this activity.

The directors consider the state of the Company's affairs to be satisfactory.

### Directors and their Interests

The directors who served during the year and their beneficial interests in the share capital of the company were as follows:

	Ordinary shares of £1 each	
	1997 No.	1996 No.
Mrs M Harmer	1	1
Mrs U Carr (Resigned 5th October 1996)	-	1
Miss S Tomlin (Resigned 5th October 1996)	-	1
Miss J Wilson	1	1
Mr M Donovan	1	1
Miss H Murfet	1	1
Mrs D Armstrong	1	1

# Alliance (Cambridge) Property Holding and Management Co Limited

## Directors' Report

for the year ended 31 March 1997

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### Auditors

The Auditors, Peters Elworthy & Moore Chartered Accountants, have indicated that they are willing to be reappointed at the forthcoming Annual General Meeting.

By Order of the Board:

*M. D. Armstrong*

Mrs D Armstrong

Secretary

Date:

*July 7<sup>th</sup> 1997*

# **Alliance (Cambridge) Property Holding and Management Co Limited**

## **Auditors' Report to the Members**

### **on the Financial Statements for the year ended 31 March 1997**

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We have audited the financial statements on pages 4 to 7, which have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and the accounting policies set out on page 6.

#### **Respective responsibilities of the directors and auditors**

As described on page 1 the Company's directors are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

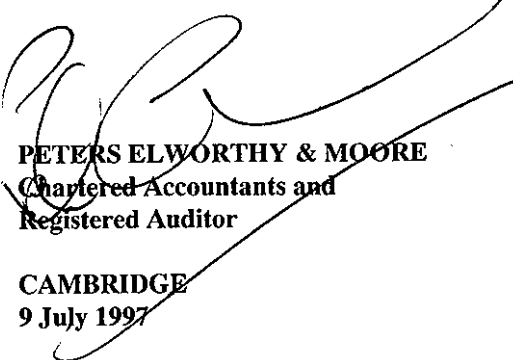
#### **Basis of Opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all information and explanations which we consider necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of the information in the financial statements.

#### **Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st March 1997 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



**PETERS ELWORTHY & MOORE**  
Chartered Accountants and  
Registered Auditor

**CAMBRIDGE**  
**9 July 1997**

# Alliance (Cambridge) Property Holding and Management Co Limited

## Income and Expenditure Account

for the year ended 31 March 1997

	Notes	1997 £	1996 £
<b>Gross Income</b>		17,609	10,542
Property costs		(14,289)	(6,801)
Administration costs		(1,068)	(1,048)
<b>Operating income</b>	2	2,252	2,693
Interest receivable	4	105	105
<b>Income for the financial year on ordinary activities</b>		2,357	2,798
Transfer to decoration reserve fund/building fund		(2,300)	(2,700)
<b>Retained income transfered to reserves</b>	8	57	98

*All amounts relate to continuing activities.*

*There have been no recognised gains or losses, other than the results for the financial year, and all profits or losses have been accounted for on an historical cost basis.*

# Alliance (Cambridge) Property Holding and Management Co Limited

## Balance Sheet

as at 31 March 1997

	Notes	1997 £	1997 £	1996 £	1996 £
<b>Current Assets</b>					
Debtors	5	154		276	
Building society accounts		9,944		7,478	
Cash at bank and in-hand		1,756		1,781	
		<u>11,854</u>		<u>9,535</u>	
<b>Creditors:</b>					
Amounts falling due within one year	6	(877)		(915)	
<b>Total Assets less Current Liabilities being Net Assets</b>			<u>10,977</u>		<u>8,620</u>
<b>Capital and Reserves</b>					
Called up share capital	7		120		120
Carpet fund	8		2,000		2,000
Building fund	8		2,822		2,822
Redecoration reserve fund	8		2,695		395
Income and expenditure account	8		3,340		3,283
			<u>10,977</u>		<u>8,620</u>

ON BEHALF OF THE BOARD

*J. Wilson*

Miss J Wilson  
Director

Approved by the Board on *July 7<sup>th</sup> 1997*



# Alliance (Cambridge) Property Holding and Management Co Limited

## Notes to the Financial Statements

for the year ended 31 March 1997

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### 1 Principal Accounting Policies

#### *Accounting Convention*

The Financial Statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention, modified to include the revaluation of certain fixed assets.

#### *Cash Flow Statement*

In the opinion of the directors the company qualifies as a small company and accordingly a cash flow statement is not required.

#### *Gross Income*

Gross income represents amounts receivable for services invoiced during the year

### 2 Operating income

*The operating profit is stated after charging or crediting:*

	1997	1996
	£	£
Amounts payable to the auditors in respect of audit services	550	550

### 3 Staff Costs

There are no employees other than directors who did not receive remuneration during the year.

### 4 Interest Receivable

	1997	1996
	£	£
Building Society interest (net)	105	105
	105	105

### 5 Debtors

	1997	1996
	£	£
Trade debtors	154	276
	154	276

### 6 Creditors: Amounts falling due within one year

	1997	1996
	£	£
Other	113	151
Accruals	764	764
	877	915

# Alliance (Cambridge) Property Holding and Management Co Limited

## Notes to the Financial Statements

for the year ended 31 March 1997

### 7 Share Capital

Authorised	1997 £	1996 £
24 Ordinary shares of £5 each	120	120
	<u>120</u>	<u>120</u>
 Allotted and fully paid	 1997 £	 1996 £
24 Ordinary shares of £5 each	120	120
	<u>120</u>	<u>120</u>

### 8 Reserves

	Carpet Fund	Building Fund	Decoration Reserve Fund	Income and Expend - iture Fund
	£	£	£	£
At 1 April 1996	2,000	2,822	395	3,283
Transfer from Income and Expenditure account			2,300	
Profit for the year				57
	<u>2,000</u>	<u>2822</u>	<u>2,695</u>	<u>3,340</u>

# Alliance (Cambridge) Property Holding and Management Co Limited

## Income and Expenditure Account

for the year ended 31 March 1997

	1997 £	1997 £	1996 £	1996 £
<b>Income</b>				
Maintenance contributions		17,609		10,542
		<u>17,609</u>		<u>10,542</u>
Interest receivable		105		105
		<u>17,714</u>		<u>10,647</u>
<b>Overheads</b>				
Property costs - per schedule	(14,289)		(6,801)	
Administrative expenses - per schedule	<u>(1,068)</u>		<u>(1,048)</u>	
		(15,357)		(7,849)
<b>Income on Ordinary Activities before Appropriations</b>		<u><u>2,357</u></u>		<u><u>2,798</u></u>

**Alliance (Cambridge) Property Holding and Management Co Limited**

**Schedules to the Income and Expenditure account**

**for the year ended 31 March 1997**

	<b>1997</b>	<b>1996</b>
	<b>£</b>	<b>£</b>
<b>Property costs</b>		
Insurance	1,866	1,765
General repairs	7,881	1,087
Electricity	754	773
Garden expenses	1,781	1,244
Sundries	250	143
Stair and window cleaning	1,757	1,789
	<u>14,289</u>	<u>6,801</u>
<b>Administrative expenses</b>		
Audit fees	550	550
Accountancy and other non-audit fees	100	100
Postage and stationery	173	138
Bank charges	245	260
	<u>1,068</u>	<u>1,048</u>