

COMPANY REGISTRATION NUMBER: 06747158

Allgas Plumbing & Heating Limited
Filleted Unaudited Financial Statements
31 March 2019

Allgas Plumbing & Heating Limited

Financial Statements

Year ended 31 March 2019

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Allgas Plumbing & Heating Limited

Officers and Professional Advisers

Director

Mr R Swales

Registered office

25 Barrowstead

Skelmanthorpe

Huddersfield

West Yorkshire

England

HD8 9UW

Accountants

G&T Accountancy Services Ltd

Chartered accountants

Denby Dale Business Park

Wakefield Road

Denby Dale

Huddersfield

West Yorkshire

HD8 8QH

Allgas Plumbing & Heating Limited

Statement of Financial Position

31 March 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	5	422	220
Current assets			
Debtors	6	4,158	10,854
Cash at bank and in hand		3,518	15,503
		7,676	26,357
Creditors: amounts falling due within one year	7	8,000	26,428
Net current liabilities		324	71
Total assets less current liabilities		98	149
Provisions			
Taxation including deferred tax		80	42
Net assets		18	107
Capital and reserves			
Called up share capital		2	2
Profit and loss account		16	105
Shareholders funds		18	107

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Allgas Plumbing & Heating Limited

Statement of Financial Position *(continued)*

31 March 2019

These financial statements were approved by the board of directors and authorised for issue on 15 November 2019
, and are signed on behalf of the board by:

Mr R Swales

Director

Company registration number: 06747158

Allgas Plumbing & Heating Limited

Notes to the Financial Statements

Year ended 31 March 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 25 Barrowstead, Skelmanthorpe, Huddersfield, West Yorkshire, HD8 9UW, England.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover represents the value of goods sold and services provided net of value added tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	25% reducing balance
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Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2018: 2).

5. Tangible assets

	Plant and machinery £	Total £
Cost		
At 1 April 2018	997	997
Additions	343	343
	-----	-----
At 31 March 2019	1,340	1,340
	-----	-----
Depreciation		
At 1 April 2018	777	777
Charge for the year	141	141
	-----	-----
At 31 March 2019	918	918
	-----	-----
Carrying amount		
At 31 March 2019	422	422
	-----	-----
At 31 March 2018	220	220
	-----	-----

6. Debtors

	2019 £	2018 £
Trade debtors	1,287	9,440
Other debtors	2,871	1,414
	-----	-----
	4,158	10,854
	-----	-----

7. Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	4,966	19,996
Corporation tax	142	742
Social security and other taxes	2,834	3,132
Other creditors	58	2,558
	-----	-----
	8,000	26,428
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8. Related party transactions

The company was under the control of Mr R Swales throughout the current and previous year. Mr R Swales is the managing director and majority shareholder. No transactions with related parties were undertaken such as are required to be disclosed under FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.