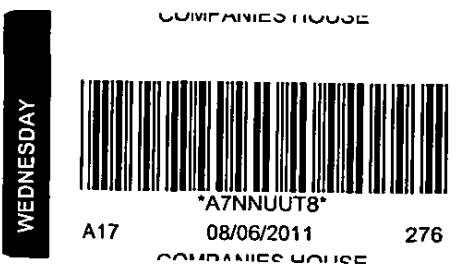


REGISTERED NUMBER: 05645591 (England and Wales)

**REPORT OF THE SECRETARY AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**  
**FOR**  
**ESPLANADE MANAGEMENT NO.1 LIMITED**



**ESPLANADE MANAGEMENT NO.1 LIMITED**

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**FOR THE YEAR ENDED 31 DECEMBER 2010**

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**ESPLANADE MANAGEMENT NO.1 LIMITED**

**COMPANY INFORMATION**

**FOR THE YEAR ENDED 31 DECEMBER 2010**

**DIRECTORS**

W R Tanner  
H V Venables  
N H Sharp  
R A King  
M R Mushrafi

**SECRETARY**

W R Tanner

**REGISTERED OFFICE:**

3 Regency Sands  
118 The Esplanade  
Weymouth, Dorset  
DT4 7EH

**REGISTERED NUMBER**

05645591 (England and Wales)

**ESPLANADE MANAGEMENT NO.1 LIMITED**

**REPORT OF THE SECRETARY**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

The Secretary presents his report with the financial statements of the company for the year ended 31 December 2010

**PRINCIPAL ACTIVITY**

The principal activity of the Company in the year under review was that of a property management company. Its income is derived entirely from levying service charges on the owners of the flats within the building.

**DIRECTOR(S)**

P N Hillyard – Appointment terminated 7<sup>th</sup> October 2010

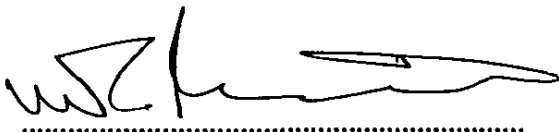
W R Tanner, H V Venables, N H Sharp, R A King and M R Mushrafi - Appointed 13<sup>th</sup> October 2010

**SECRETARY**

W R Tanner – Appointed 13<sup>th</sup> October 2010

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD:**



W R Tanner - Company Director/Secretary

Date.....1st June 2011.....

**ESPLANADE MANAGEMENT NO.1 LIMITED**

**INCOME AND EXPENDITURE ACCOUNT(SUMMARY)**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

		2010	2009
	Notes	£	£
<b>SERVICES CHARGES COLLECTED</b>		1409	-
Aministrative expenses		<u>1176</u>	<u>1688</u>
<b>BALANCE FROM ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	233	(1688)
Tax on interest from ordinary activities	3	-	110
<b>BALANCE - FOR THE FINANCIAL YEAR AFTER TAXATION (carried forward to 2011)</b>		<u>233</u>	(1798)

Prepared by



W R Tanner Director/Secretary

Date... 1st June 2011...

The notes form part of these financial statements

**ESPLANADE MANAGEMENT NO 1 LIMITED**

**BALANCE SHEET 31 DECEMBER 2010**

		2010	2009
	Notes	£	£
<b>CURRENT ASSETS</b>			
Debtors	4	5	4237
Cash at Bank		<u>233</u>	<u>43</u>
		238	4280
<b>CREDITORS</b>			
Amounts falling due within one year	5	-	<u>5479</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>233</u>	<u>(1199)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		233	<u>(1199)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	5	2
Income and expenditure (reserves)	7	<u>233</u>	<u>(1201)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>238</u>	<u>(1199)</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010


The members have not required the Company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The Secretary acknowledges his responsibilities for

- (a) Ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Companies (effective from 2008)

The financial statements were approved by the Secretary on 15 June 2011 and were signed by

  
.....  
W R Tanner – Director/Secretary

The notes form part of these financial statements

## **ESPLANADE MANAGEMENT NO.1 LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 DECEMBER 2010**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008)

##### **INCOME**

Income represents the invoiced service charges collected

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### **2. BALANCE FROM ORDINARY ACTIVITIES**

The balance from ordinary activities is stated

	<u>2010</u>	<u>2009</u>
	£	£
Director's remuneration and other benefits etc	-	-

#### **3. TAXATION**

##### **Analysis of the tax charge/(credit)**

	<u>2010</u>	<u>2009</u>
	£	£
The tax charge/(credit) on the ordinary activities for the year was as follows:		
Current tax	-	-
UK corporation tax	-	-
Prior years corporation tax	-	<u>110</u>
Tax on ordinary activities	-	<u>110</u>

#### **4. DEBTORS:AMOUNTS FALLING DUE WITHIN 1 YEAR**

	<u>2010</u>	<u>2009</u>
	£	£
Other debtors	5	4237

#### **5. CREDITORS:AMOUNTS FALLING DUE WITHIN 1 YEAR**

	<u>2010</u>	<u>2009</u>
	£	£
Other creditors	-	5479

#### **6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number	Class	Nominal Value	<u>2010</u>	<u>2009</u>
			£	£
5	Ordinary	£1	5	2

**ESPLANADE MANAGEMENT NO1 LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS – continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

**7. RESERVES**

	Income and Expenditure account
	£
At 1 January 2010	-
Income for the year	<u>233</u>
At 31 December 2010 (carried forward to 2011)	<u>233</u>

**8. CONTROL**

The Company is jointly controlled by the five shareholders. No one individual controls the Company.



**ESPLANADE MANAGEMENT NO 1 LIMITED**

**INCOME AND EXPENDITURE ACCOUNT(DETAILED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

	2010		2009	
	£	£	£	£
Service charges collected		1409		-
<b>Expenditure</b>				
Light and heat	56		180	
Insurance	421		697	
Management costs	80		220	
Legal and professional fees	535		587	
Grounds maintenance	40		-	
Administration costs	<u>44</u>		-	
		<u>1176</u>		<u>(1684)</u>
<b>Finance costs</b>				
Bank charges		-		4
<b>NET INCOME (expenditure)</b>		<u>233</u>		<u>(1,688)</u>

Prepared by :

  
W R Tanner, Director/Secretary

Date...15 June 2011.....