**Unaudited Abbreviated Accounts** 

for the Period from 1 February 2009 to 28 February 2010

David Dixie F C A AIMS Accountants Dixie Associates Ltd 34 Swarthmore Road Selly Oak Birmingham B29 4JS



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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

# Accountants' Report to the Directors on the Unaudited Financial Statements of Arra Systems Ltd

In accordance with the engagement letter dated 23 September 2008, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 28 February 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

David Dixie F C A

Date , 0/11/63

AIMS Accountants
Dixie Associates Ltd
34 Swarthmore Road
Selly Oak
Birmingham
B29 4JS

# Arra Systems Ltd Abbreviated Balance Sheet as at 28 February 2010

		28 February 2010		31 January 2009	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		-		1,326
Current assets					
Debtors		5,505		2,641	
Cash at bank and in hand		65		2,573	
	_	5,570		5,214	
Creditors: Amounts falling due within one year	_	(18,540)		(6,893)	
Net current liabilities			(12,970)		(1,679)
Net liabilities			(12,970)		(353)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss reserve			(13,070)		(453)
Shareholders' deficit			(12,970)		(353)

For the period ending 28 February 2010, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 1./1/. Vand signed on its behalf by

D Tomkins Director

The notes on pages 3 to 4 form an integral part of these financial statements

#### Notes to the abbreviated accounts for the Period Ended 28 February 2010

#### 1 Accounting policies

#### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

#### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office equipment

25% straight line basis

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### 2 Fixed assets

	Tangible assets £
Cost	
As at 1 February 2009	1,768
Disposals	(1,768)
As at 28 February 2010	
Depreciation	
As at 1 February 2009	442
Eliminated on disposals	(884)
Charge for the period	442
As at 28 February 2010	<del>_</del>
Net book value	
As at 28 February 2010	
As at 31 January 2009	1,326

## Notes to the abbreviated accounts for the Period Ended 28 February 2010

continued

No interest is charged in respect of this balance

3	Share capital		
		28 February 2010 £	31 January 2009 £
	Allotted, called up and fully paid		
	Equity		
	100 Ordinary shares of £1 each	100	100
4	Related parties		
	Controlling entity		
	Arra Group Ltd		
	Directors' advances		
	The following balance owed to the directors was outstanding at the period	od end	
		28 February	31 January 2009
		2010 £	2009 £
	R Avery		
		*	