Form 4.68

Rule 4.223 - CVL The Insolvency Act 1986

Liquidator's Statement of Receipts and Payments Pursuant to Section 192 of The Insolvency Act 1986

S.192

To the Registrar of Companies

For Official Use

Company Number

03521927

Name of Company

Advanced Valve Technologies Limited

I / We

Andrew Tate
Nexus House
2 Cray Road
Sidcup
DA14 5DB

Nedim Ailyan
Nexus House
2 Cray Road
Sidcup, Kent
DA14 5DB

the liquidator(s) of the company attach a copy of my/our statement of receipts and payments under section 192 of the Insolvency Act 1986.

Signed ______________ Date 5/5/09

Abbott Fielding
Nexus House
2 Cray Road
Sidcup
DA14 5DB

Ref: ADVA003/AJT/NPA/RFD

For Official Use

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COMPANIES HOUSE

Software Supplied by Turnkey Computer Technology Limited. Glasgow

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	Advanced Valve Technologies Limited
Company Registered Number	03521927
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	02 April 2008
Date to which this statement is brought down	01 April 2009

Name and Address of Liquidator

Andrew Tate Nexus House 2 Cray Road Sidcup DA14 5DB	Nedim Ailyan Nexus House 2 Cray Road Sidcup, Kent DA14 5DB

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such; nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum; and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Form 4.68 cont'd

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations

Date	**Of whom received**	**Nature of assets realised**	**Amount**
		Brought Forward	0.00
24/04/2008	Barclays Bank	Transfer of funds from Administrati	52,950.73
25/04/2008	Barclays Bank	Bank Interest Net of Tax	7.41
25/04/2008	Barclays Bank	Bank Interest Gross	0.02
09/05/2008	General Signal	Sales	8,524.00
09/05/2008	General Signal	Vat Payable	1,491.70
13/05/2008	Composite Resin Developments Ltd	Rent Receivable	1,272.25
13/05/2008	Composite Resin Developments Ltd	Rent Receivable	222.64
21/05/2008	HM Revenue & Customs	Corporation Tax Refund (Note 1)	51,023.68
02/06/2008	Barclays Bank	Bank Interest Net of Tax	122.45
20/06/2008	General Signal Uk - Plenty	Sales	9,605.63
14/07/2008	General Signal	Sales	11,526.75
17/07/2008	Carter Chambers	Debtor Contributions	328.37
30/07/2008	Bibby Factors	Debtor Contributions	8,061.71
29/08/2008	Carter Chambers LLC	Debtor Contributions	39.38
08/09/2008	Barclays Bank	Bank Interest Net of Tax	345.85
08/12/2008	Barclays Bank	Bank Interest Net of Tax	187.52
02/03/2009	Barclays Bank	Bank Interest Net of Tax	2.43
		Carried Forward	145,712.52

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

Disbursements

Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	0.00
30/04/2008	D Rimmington	Transfer of funds from Administrati	158.00
30/04/2008	Willis Limited	Insurance of Assets	105.00
30/04/2008	Edward Symmons	Agents / Valuers Fees	7,664.71
30/04/2008	Edward Symmons	Vat Receivable	1,341.33
13/05/2008	Thanet District Council	Rents Payable	6,471.71
13/05/2008	HM Revenue & Customs only	VAT outstanding from Administration	14,228.78
13/05/2008	Thomas Eggar	Legal Fees (1)	1,682.50
13/05/2008	Thomas Eggar	Vat Receivable	267.31
13/05/2008	Jeffreys Henry LLp	Accountancy Fees (Corp Tax)	1,000.00
13/05/2008	Jeffreys Henry LLp	Vat Receivable	175.00
13/05/2008	Composite Resin Developments Ltd	Purchases (1)	8,524.00
13/05/2008	Composite Resin Developments Ltd	Vat Receivable	1,491.70
14/05/2008	Kendso Ltd	Quester VCT PLC	4,895.82
20/05/2008	Abbott Fielding	Adminstrators Fees	6,781.50
20/05/2008	Abbott Fielding	Vat Receivable	1,186.76
20/05/2008	Abbott Fielding	Administrators Disbursements	107.20
20/05/2008	Abbott Fielding	Vat Receivable	10.01
04/06/2008	Thanet district Council	Rents Payable	1,725.00
04/06/2008	Thanet District Council	Vat Receivable	301.64
30/06/2008	Composite Resin Developments Ltd	Purchases (1)	9,605.63
24/07/2008	Composite Resin	Purchases (1)	11,526.75
29/07/2008	Abbott Fielding	Office Holders Fees	2,466.00
29/07/2008	Abbott Fielding	Vat Receivable	431.55
27/10/2008	Abbott Fielding - Inv 774	Office Holders Fees	825.00
27/10/2008	Abbott Fielding - Inv 774	Vat Receivable	144.38
02/01/2009	Edward Symmons	Agents / Valuers Fees	3,268.03
02/01/2009	Edward Symmons	Vat Receivable	490.20
14/01/2009	E.ON	Heat & Light	980.66
14/01/2009	E.ON	Vat Receivable	171.61
24/02/2009	Composite Resin Developments Ltd	Rent Receivable	1,272.25
24/02/2009	Composite Resin Developments Ltd	Rent Receivable	222.64
24/02/2009	DTI Payment Fee	DTI Cheque Fees	0.80
02/03/2009	Abbott Fielding Ltd	Office Holders Fees	972.90
02/03/2009	Abbott Fielding Ltd/Inv. 849	Vat Receivable	145.94
02/03/2009	DTI Payment Fee	DTI Cheque Fees	0.80
		Carried Forward	90,643.11

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

Form 4.68 cont'd

Analysis of balance

		£
Total realisations		145,712.52
Total disbursements		90,643.11
	Balance £	55,069.41

	£	
This balance is made up as follows		
1. Cash in hands of liquidator		0.00
2. Balance at bank		684.74
3. Amount in Insolvency Services Account		54,384.67
4. Amounts invested by liquidator	0.00	
Less: The cost of investments realised	0.00	
Balance		0.00
5. Accrued Items		0.00
Total Balance as shown above		55,069.41

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement.

The Liquidator should also state -

(1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up.

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	Nil
Liabilities - Fixed charge creditors	52,750.00
Floating charge holders	1,612,711.00
Preferential creditors	4,785.00
Unsecured creditors	112,395.00

(2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	2,695,830.00
Issued as paid up otherwise than for cash	0.00

(3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

None

(4) Why the winding up cannot yet be concluded

Distributions to Preferential creditors / Chargeholder

(5) The period within which the winding up is expected to be completed

2 Months