

COMPANIES FORM No. 123 Notice of increase in nominal capital

123

CHWP000

Please do not write in this margin

Pursuant to section 123 of the Companies Act 1985

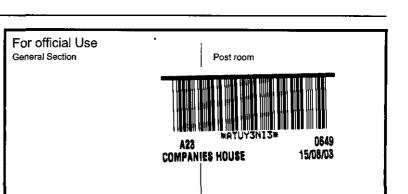
Please complete legibly, preferably in black type, or bold block lettering	To the Registrar of Companies (Address overleaf) Name of company	For official use	Company number
insert full name of company	* ADVANCED VALVE TECHNOLOGIES LIMITED		
	gives notice in accordance with section 123 of the above Act that by resolution of the company dated $30 \text{ JULY } 2003$ the nominal capital of the company has been increased by £ $936,710.3525$ beyond the registered capital of £ $3,287,500$. A copy of the resolution authorising the increase is attached. † The conditions (eg. voting rights, dividend rights, winding-up rights etc.) subject to which the new shares have been or are to be issued are as follows: SUBJECT TO THE CONDITIONS AS SET OUT IN THE ARTICLES OF ASSOCIATION.		

‡Insert
Director,
Secretary,
Administrator,
Administrative
Receiver or
Receiver
(Scotland) as
appropriate

Signed Designation # DIRECTOR. Date 12 Pr. Oros 03

Presentor's name address and reference (if any):

CONYBEARE & CO SOLICITORS DX 59473 PUTNEY 1



Please tick here if continued overleaf