

Registration number 4372650

Allseal Mastic Jointing Limited

Abbreviated accounts

for the year ended 31 March 2008

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Allseal Mastic Jointing Limited

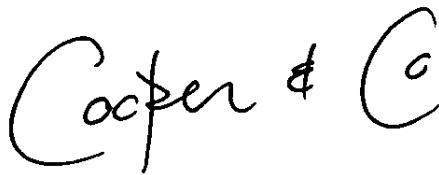
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Allseal Mastic Jointing Limited

**Accountants' report on the unaudited financial statements to the directors of
Allseal Mastic Jointing Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2008 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

A handwritten signature in black ink that reads "Cooper & Co". The signature is written in a cursive, flowing style.

Cooper & Co.
Chartered Certified Accountants
9 Palmers Avenue
Grays
Essex
RM17 5TX

Date: 12 January 2009

Allseal Mastic Jointing Limited

**Abbreviated balance sheet
as at 31 March 2008**

| | | 2008 | | 2007 | |
|---|-------|-----------------|----------------------|-----------------|----------------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 2 | | 4,330 | | 5,348 |
| Current assets | | | | | |
| Stocks | | 4,885 | | 2,796 | |
| Debtors | | 389 | | 173 | |
| Cash at bank and in hand | | 138,969 | | 108,778 | |
| | | <u>144,243</u> | | <u>111,747</u> | |
| Creditors: amounts falling due within one year | | <u>(78,529)</u> | | <u>(78,584)</u> | |
| Net current assets | | | 65,714 | | 33,163 |
| Net assets | | | <u><u>70,044</u></u> | | <u><u>38,511</u></u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss account | | | 70,042 | | 38,509 |
| Shareholders' funds | | | <u><u>70,044</u></u> | | <u><u>38,511</u></u> |

The directors' statements required by Section 249B(4) are shown on the following page, which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Allseal Mastic Jointing Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2008 and

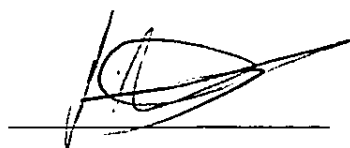
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 12 January 2009 and signed on its behalf by

A handwritten signature in black ink, appearing to be 'J. Daly', written over a horizontal line.

Mr Joseph Daly
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Allseal Mastic Jointing Limited

Notes to the abbreviated financial statements for the year ended 31 March 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2. Turnover

Turnover represents the total invoiced value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

| | | |
|-------------------------------------|---|-----------------------|
| Plant and machinery | - | 20% straight line |
| Fixtures, fittings and equipment | - | 20% straight line |
| Motor vehicles | - | 25% reducing balance |
| Computer equipment | - | 33 1/3% straight line |

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

Allseal Mastic Jointing Limited

Notes to the abbreviated financial statements for the year ended 31 March 2008

..... continued

| 2. Fixed assets | Tangible fixed assets £ | |
|---|----------------------------------|-------------|
| Cost | | |
| At 1 April 2007 | 23,540 | |
| Additions | 660 | |
| At 31 March 2008 | <u>24,200</u> | |
| Depreciation | | |
| At 1 April 2007 | 18,192 | |
| Charge for year | 1,678 | |
| At 31 March 2008 | <u>19,870</u> | |
| Net book values | | |
| At 31 March 2008 | <u>4,330</u> | |
| At 31 March 2007 | <u>5,348</u> | |
| 3. Share capital | 2008 | 2007 |
| | £ | £ |
| Authorised | | |
| 100 Ordinary shares of £1 each | 100 | |
| Allotted, called up and fully paid | | |
| 2 Ordinary shares of £1 each | <u>2</u> | |