

Registration number 4372650

Allseal Mastic Jointing Limited

Abbreviated accounts

for the year ended 31 March 2007

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Allseal Mastic Jointing Limited

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Allseal Mastic Jointing Limited

Accountants' report on the unaudited financial statements to the directors of

Allseal Mastic Jointing Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2007 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Cooper & Co.
Chartered Certified Accountants
9 Palmers Avenue
Grays
Essex
RM17 5TX

A handwritten signature in dark ink, appearing to read 'Cooper & Co.', with a horizontal line underneath.

Date. 26 October 2007

Allseal Mastic Jointing Limited

Abbreviated balance sheet

as at 31 March 2007

	Notes	2007		2006	
		£	£	£	£
Fixed assets					
Tangible assets	2		5,348		8,518
Current assets					
Stocks		2,796		5,648	
Debtors		173		11,023	
Cash at bank and in hand		108,778		80,036	
		<u>111,747</u>		<u>96,707</u>	
Creditors amounts falling due within one year		<u>(78,584)</u>		<u>(69,239)</u>	
Net current assets			33,163		27,468
Net assets			<u>38,511</u>		<u>35,986</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			38,509		35,984
Shareholders' funds			<u>38,511</u>		<u>35,986</u>

The directors' statements required by Section 249B(4) are shown on the following page, which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Allseal Mastic Jointing Limited

Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4)

for the year ended 31 March 2007

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 26 October 2007 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'Mr Joseph Michael Daly', written over a set of horizontal lines.

Mr Joseph Michael Daly
Director

The notes on pages 4 to 5 form an integral part of these financial statements

Allseal Mastic Jointing Limited

Notes to the abbreviated financial statements
for the year ended 31 March 2007

1. Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	20% straight line
Fixtures, fittings and equipment	-	20% straight line
Motor vehicles	-	25% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value

Allseal Mastic Jointing Limited

Notes to the abbreviated financial statements for the year ended 31 March 2007

continued

		Tangible fixed assets £
2.	Fixed assets	
	Cost	
	At 1 April 2006	23,540
	At 31 March 2007	<u>23,540</u>
	Depreciation	
	At 1 April 2006	15,021
	Charge for year	<u>3,171</u>
	At 31 March 2007	<u>18,192</u>
	Net book values	
	At 31 March 2007	<u>5,348</u>
	At 31 March 2006	<u>8,519</u>
3	Share capital	2007 £
	Authorised	2006 £
	100 Ordinary shares of £1 each	100
	Allotted, called up and fully paid	
	2 Ordinary shares of £1 each	2
	Equity Shares	
	2 Ordinary shares of £1 each	2