

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019  
FOR  
ALMADS HOLDINGS LIMITED**

THP Limited  
Chartered Accountants  
34-40 High Street  
Wanstead  
London  
E11 2RJ

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**ALMADS HOLDINGS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2019**

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**DIRECTORS:**

G Charman  
T M Booth

**SECRETARY:**

G Charman

**REGISTERED OFFICE:**

Unit 13 Upminster Trading Park  
Warley Street  
Upminster  
Essex  
RM14 3PJ

**REGISTERED NUMBER:**

04497619 (England and Wales)

**ACCOUNTANTS:**

THP Limited  
Chartered Accountants  
34-40 High Street  
Wanstead  
London  
E11 2RJ

**ALMADS HOLDINGS LIMITED (REGISTERED NUMBER: 04497619)****BALANCE SHEET  
31 MARCH 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Investments	3		<b>16,973</b>		16,973
<b>CURRENT ASSETS</b>					
Debtors	4	<b>15,984</b>		35,950	
Cash at bank		<b>67,049</b>		<b>26,430</b>	
		<b>83,033</b>		<b>62,380</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<b>21,731</b>		<b>99</b>	
<b>NET CURRENT ASSETS</b>			<b>61,302</b>		<b>62,281</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>78,275</b>		<b>79,254</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		<b>41,143</b>		-
<b>NET ASSETS</b>			<b>37,132</b>		<b>79,254</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>439</b>		1,000
Share premium	7		<b>28,193</b>		28,193
Capital redemption reserve	7		<b>661</b>		100
Retained earnings	7		<b>7,839</b>		49,961
<b>SHAREHOLDERS' FUNDS</b>			<b>37,132</b>		<b>79,254</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 October 2019 and were signed on its behalf by:

G Charman - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 20191. **STATUTORY INFORMATION**

Almads Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Preparation of consolidated financial statements**

The financial statements contain information about Almads Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **FIXED ASSET INVESTMENTS****COST**

At 1 April 2018  
and 31 March 2019

**NET BOOK VALUE**

At 31 March 2019  
At 31 March 2018

**Shares in  
group  
undertakings  
£**

**16,973**

**16,973**

**16,973**

The investment brought forward represents the 100% shareholding in a subsidiary company, Custom Sight And Sound Ltd, and a 51% shareholding in another subsidiary, Polaris Networks Limited.

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019 £</b>	<b>2018 £</b>
Amounts owed by group undertakings	<b>15,984</b>	<b>35,950</b>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2019

## 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other creditors	<u>21,731</u>	<u>99</u>

## 6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Other creditors	<u>41,143</u>	<u>-</u>

## 7. RESERVES

	Retained earnings £	Share premium £	Capital redemption reserve £	Totals £
At 1 April 2018	49,961	28,193	100	78,254
Profit for the year	309,446			309,446
Dividends	(149,445)			(149,445)
Purchase of own shares	(202,123)	-	561	(201,562)
At 31 March 2019	<u>7,839</u>	<u>28,193</u>	<u>661</u>	<u>36,693</u>

During the year, all ordinary A £0.10p and all ordinary E £0.10p shares in issue were sold. 5,410 ordinary A £0.10p shares and 200 ordinary E £0.10p shares were subsequently cancelled by the company. The remaining shares were converted into 695 ordinary B £0.10p shares and 695 ordinary D £0.10p shares during the year. These were purchased at a premium of £36.03 per share.

## 8. RELATED PARTY DISCLOSURES

During the year, a former director advanced the company a loan of £65,000. This loan is interest free and payable over 3 years.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.