

G. H. Lee
7/2 01145

ABBREVIATED AUDITED ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2006

FOR

ALPHA TRAVEL (UK) LIMITED

WEDNESDAY



LDIZSMOH
LD3 31/01/2007 39
COMPANIES HOUSE

P.S.J. Alexander & Co.

Chartered Accountants

LONDON



ALPHA TRAVEL (UK) LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2006

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

ALPHA TRAVEL (UK) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2006

DIRECTORS:

Mr F.H.W. Bremer
Mr S. M. Moledina
Mrs R.S. Moledina
Mr N. Shah
Mr T Heitmeier

SECRETARY:

Mrs R.S. Moledina

REGISTERED OFFICE:

98 Bessborough Road
Harrow
Middlesex
HA1 3DH

REGISTERED NUMBER:

2590308 (England and Wales)

AUDITORS:

PSJ Alexander & Co
Chartered Accountants & Registered Auditors
1 Doughty Street
London
WC1N 2PH

BANKERS:

National Westminster Bank plc
129 High Street
Southampton
SO1 0PE

REPORT OF THE INDEPENDENT AUDITORS TO
ALPHA TRAVEL (UK) LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Alpha Travel (UK) Limited for the year ended 31st October 2006 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

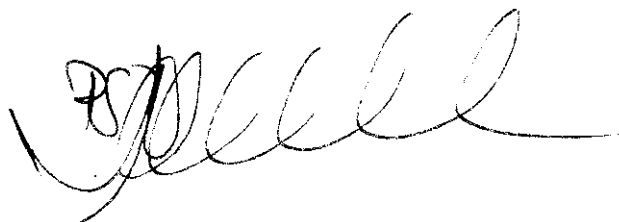
Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

PSJ Alexander & Co
Chartered Accountants & Registered Auditors
1 Doughty Street
London
WC1N 2PH

Date:

26 January 2007



ALPHA TRAVEL (UK) LIMITED

ABBREVIATED BALANCE SHEET

31ST OCTOBER 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Intangible assets	2	24,195	28,267
Tangible assets	3	35,317	37,097
		<u>59,512</u>	<u>65,364</u>
CURRENT ASSETS			
Debtors		22,589	403,348
Cash at bank and in hand		<u>2,332,751</u>	<u>966,252</u>
		2,355,340	1,369,600
CREDITORS			
Amounts falling due within one year		<u>1,552,482</u>	<u>477,827</u>
NET CURRENT ASSETS		<u>802,858</u>	<u>891,773</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>862,370</u>	<u>957,137</u>
CAPITAL AND RESERVES			
Called up share capital	4	150,252	150,252
Profit and loss account		<u>712,118</u>	<u>806,885</u>
SHAREHOLDERS' FUNDS		<u>862,370</u>	<u>957,137</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 26/10/07 and were signed on its behalf by:



 Mr S. M. Moledina - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net commission receivable, excluding value added tax.

Goodwill

Goodwill is the difference between the cost on the acquisition of the business and the aggregate fair value of the identifiable assets and liabilities acquired. It is amortised through the profit and loss account in equal annual instalments over its estimated economic life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Over term of the lease
Plant and machinery etc	- 25% on reducing balance,
-which includes office and computer equipments at	25% on cost and
fixtures and fittings at	15% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st November 2005	
and 31st October 2006	<u>75,000</u>
AMORTISATION	
At 1st November 2005	46,733
Charge for year	<u>4,072</u>
At 31st October 2006	<u>50,805</u>
NET BOOK VALUE	
At 31st October 2006	<u>24,195</u>
At 31st October 2005	<u>28,267</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st November 2005	139,604
Additions	14,558
Disposals	(11,515)
At 31st October 2006	<u>142,647</u>
DEPRECIATION	
At 1st November 2005	102,507
Charge for year	16,338
Eliminated on disposal	(11,515)
At 31st October 2006	<u>107,330</u>
NET BOOK VALUE	
At 31st October 2006	<u>35,317</u>
At 31st October 2005	<u>37,097</u>

4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2006	2005
Number:	Class:		£	£
350,000	"A" ordinary shares	£1	350,000	350,000
350,000	"B" ordinary shares	£1	350,000	350,000
			<u>700,000</u>	<u>700,000</u>
Allotted, issued and fully paid:		Nominal value:	2006	2005
Number:	Class:		£	£
75,126	"A" ordinary shares	£1	75,126	75,126
75,126	"B" ordinary shares	£1	75,126	75,126
			<u>150,252</u>	<u>150,252</u>

Both "A" and "B" ordinary shares carry equal rights as to dividends and amounts distributable on a winding-up. Each class of share carry voting rights as to the appointment of directors representing shareholders of that particular class.

5. ULTIMATE PARENT COMPANY

There was no overall controlling party during the current and previous year.