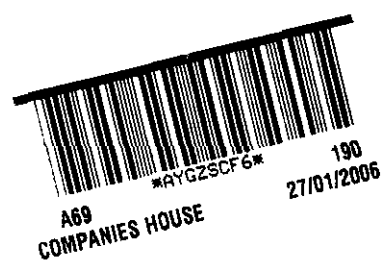


REGISTERED NUMBER: 2677014 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

FOR

ALPHAWELD LIMITED



**ALPHAWELD LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2005**

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**ALPHAWELD LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2005**

**DIRECTORS:**

G Grant  
N Broome  
K Grant  
F Broome

**SECRETARY:**

N D Broome

**REGISTERED OFFICE:**

Calver Works  
Calver  
Hope Valley  
S32 1XH

**REGISTERED NUMBER:**

2677014 (England and Wales)

**AUDITOR:**

Ian J Senior Chartered Accountant  
Registered Auditor  
18 Market Place  
Chapel-en-le-Frith  
Derbyshire  
SK23 0EN

**REPORT OF THE INDEPENDENT AUDITOR TO**  
**ALPHAWELD LIMITED**  
**UNDER SECTION 247B OF THE COMPANIES ACT 1985**

I have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31 March 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. My work has been undertaken so that I might state to the company those matters I am required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company, for my work, for this report, or for the opinions I have formed.

**Respective responsibilities of directors and auditor**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is my responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report my opinion to you.

**Basis of opinion**

I have carried out the procedures I consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of my work for the purpose of this report did not include examining or dealing with events after the date of my report on the full financial statements.

**Opinion**

In my opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.

Ian J Senior Chartered Accountant  
Registered Auditor  
18 Market Place  
Chapel-en-le-Frith  
Derbyshire  
SK23 0EN



Date: 20 MAY 2005

**ALPHAWELD LIMITED****ABBREVIATED BALANCE SHEET**  
**31 MARCH 2005**

	Notes	2005		2004	
		£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		145,738		162,866
<b>CURRENT ASSETS:</b>					
Stocks		42,190		42,295	
Debtors		225,581		204,937	
Cash at bank		-		70,776	
		267,771		318,008	
<b>CREDITORS: Amounts falling due within one year</b>	3	189,061		207,119	
<b>NET CURRENT ASSETS:</b>			78,710		110,889
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			224,448		273,755
<b>CREDITORS: Amounts falling due after more than one year</b>	3		10,725		21,333
			<u>£213,723</u>		<u>£252,422</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		100		100
Profit and loss account			213,623		252,322
<b>SHAREHOLDERS' FUNDS:</b>			<u>£213,723</u>		<u>£252,422</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

.....  
G Grant - Director

.....  
N Broome - Director

Approved by the Board on 16 May 2005

The notes form part of these abbreviated accounts

## **ALPHAWELD LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS** **FOR THE YEAR ENDED 31 MARCH 2005**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery            - 10% on reducing balance

Motor vehicles                 - 25% on reducing balance

##### **Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

##### **Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

#### **2. TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST:</b>	
At 1 April 2004	276,094
Additions	9,127
	<hr/>
At 31 March 2005	285,221
	<hr/>
<b>DEPRECIATION:</b>	
At 1 April 2004	113,228
Charge for year	26,255
	<hr/>
At 31 March 2005	139,483
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 March 2005	145,738
	<hr/>
At 31 March 2004	162,866
	<hr/>

**ALPHAWELD LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2005**

**3. CREDITORS**

The following secured debts are included within creditors:

	2005	2004
	£	£
Bank overdrafts	29,001	31,889
Bank loans	10,725	21,333
	<u>39,726</u>	<u>53,222</u>

**4. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	2005	2004
			£	£
98	Ordinary A	1	98	98
2	Ordinary B	1	2	2
			<u>100</u>	<u>100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005	2004
			£	£
98	Ordinary A	1	98	98
2	Ordinary B	1	2	2
			<u>100</u>	<u>100</u>