

ALPHARMAXIM LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2013

Sheppards
Chartered Accountants
Oak House
Barrington Road
Altrincham
Cheshire
WA14 1HZ

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FOR THE YEAR ENDED 31ST OCTOBER 2013

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ALPHARMAXIM LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2013**

DIRECTORS:

W J Hind
Ms A Price
Ms N Merrick

SECRETARY:

Ms A Price

REGISTERED OFFICE:

1 Century Park
Pacific Road
Atlantic Street
Altrincham
Cheshire
WA14 5BJ

REGISTERED NUMBER:

04234256 (England and Wales)

ACCOUNTANTS:

Sheppards
Chartered Accountants
Oak House
Barrington Road
Altrincham
Cheshire
WA14 1HZ

ABBREVIATED BALANCE SHEET
31ST OCTOBER 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		15,864		22,892
CURRENT ASSETS					
Debtors		227,505		276,515	
Cash at bank and in hand		<u>131</u>		<u>3,718</u>	
		227,636		280,233	
CREDITORS					
Amounts falling due within one year		<u>336,838</u>		<u>407,385</u>	
NET CURRENT LIABILITIES			<u>(109,202)</u>		<u>(127,152)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(93,338)</u>		<u>(104,260)</u>
CAPITAL AND RESERVES					
Called up share capital	3		128		128
Profit and loss account			<u>(93,466)</u>		<u>(104,388)</u>
SHAREHOLDERS' FUNDS			<u>(93,338)</u>		<u>(104,260)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24th April 2014 and were signed on its behalf by:

W J Hind - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Going concern

The company meets its day to day working capital requirements through loans from the directors.

The directors consider that the company will be able to continue to operate within the loans currently available, and on this basis the financial statements have been prepared on a going concern basis.

The financial statements do not include any adjustments that would result from a withdrawal of the directors loans.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2013

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st November 2012	112,352
Additions	1,399
At 31st October 2013	<u>113,751</u>
DEPRECIATION	
At 1st November 2012	89,460
Charge for year	8,427
At 31st October 2013	<u>97,887</u>
NET BOOK VALUE	
At 31st October 2013	<u>15,864</u>
At 31st October 2012	<u>22,892</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
128	Ordinary shares	£1	<u>128</u>	<u>128</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included in other creditors is a loan of £50,500 (2012: £58,000) from Faversham House, a business in which the director W J Hind is a partner with his wife. The loan is interest free and has no fixed repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.