

# Alsager Gas Services Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 April 2019

Tax Solutions  
3 The Fairway  
Alsager  
Stoke-on-Trent  
ST7 2AZ

# Alsager Gas Services Ltd

## Contents

Company Information	<u>1</u>
Directors' Report	<u>2</u>
Accountants' Report	<u>3</u>
Profit and Loss Account	<u>4</u>
Statement of Comprehensive Income	<u>5</u>
Balance Sheet	<u>6 to 7</u>
Statement of Changes in Equity	<u>8</u>
Notes to the Unaudited Financial Statements	<u>9 to 13</u>

# **Alsager Gas Services Ltd**

## **Company Information**

**Directors** Mr Timothy Robert Forrester  
Mr Matthew Birt

**Registered office** 68b Chapel Mews  
Crewe Road  
Alsager  
Stoke-on-Trent  
ST7 2HA

**Accountants** Tax Solutions  
3 The Fairway  
Alsager  
Stoke-on-Trent  
ST7 2AZ

# **Alsager Gas Services Ltd**

## **Directors' Report for the Year Ended 30 April 2019**

The directors present their report and the financial statements for the year ended 30 April 2019.

### **Directors of the company**

The directors who held office during the year were as follows:

Mr Timothy Robert Forrester

Mr Matthew Birt

### **Principal activity**

The principal activity of the company is that of plumbing, heating and air-conditioning installations

### **Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 31 January 2020 and signed on its behalf by:

.....  
Mr Timothy Robert Forrester  
Director

.....  
Mr Matthew Birt  
Director

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory  
Accounts of  
Alsager Gas Services Ltd  
for the Year Ended 30 April 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Alsager Gas Services Ltd for the year ended 30 April 2019 as set out on pages 4 to 13 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Alsager Gas Services Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Alsager Gas Services Ltd and state those matters that we have agreed to state to the Board of Directors of Alsager Gas Services Ltd, as a body, in this report in accordance with Association of Accounting Technicians. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Alsager Gas Services Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Alsager Gas Services Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Alsager Gas Services Ltd. You consider that Alsager Gas Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Alsager Gas Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Tax Solutions  
3 The Fairway  
Alsager  
Stoke-on-Trent  
ST7 2AZ

31 January 2020

# Alsager Gas Services Ltd

## Profit and Loss Account for the Year Ended 30 April 2019

	Note	2019 £	2018 £
Turnover		185,227	188,772
Cost of sales		<u>(70,006)</u>	<u>(85,239)</u>
Gross profit		115,221	103,533
Administrative expenses		(93,110)	(83,561)
Other operating income		<u>33</u>	<u>5,164</u>
Operating profit		22,144	25,136
Interest payable and similar expenses		<u>(3,496)</u>	<u>(750)</u>
Profit before tax	<u>3</u>	18,648	24,386
Taxation		<u>-</u>	<u>(5,634)</u>
Profit for the financial year		<u><u>18,648</u></u>	<u><u>18,752</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The notes on pages 9 to 13 form an integral part of these financial statements.

## **Alsager Gas Services Ltd**

### **Statement of Comprehensive Income for the Year Ended 30 April 2019**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Profit for the year	<u>18,648</u>	<u>18,752</u>
Total comprehensive income for the year	<u><u>18,648</u></u>	<u><u>18,752</u></u>

The notes on pages 9 to 13 form an integral part of these financial statements.

# Alsager Gas Services Ltd

(Registration number: 08051155)

## Balance Sheet as at 30 April 2019

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	11,849	15,798
<b>Current assets</b>			
Stocks	<u>5</u>	2,000	7,250
Debtors	<u>6</u>	29,064	6,494
Cash at bank and in hand		<u>5,077</u>	<u>4,796</u>
		36,141	18,540
<b>Creditors: Amounts falling due within one year</b>	<u>7</u>	<u>(53,466)</u>	<u>(42,412)</u>
<b>Net current liabilities</b>		<u>(17,325)</u>	<u>(23,872)</u>
<b>Total assets less current liabilities</b>		(5,476)	(8,074)
<b>Creditors: Amounts falling due after more than one year</b>	<u>7</u>	<u>(7,150)</u>	<u>(7,200)</u>
<b>Net liabilities</b>		<u>(12,626)</u>	<u>(15,274)</u>
<b>Capital and reserves</b>			
Profit and loss account		<u>(12,626)</u>	<u>(15,274)</u>
<b>Total equity</b>		<u>(12,626)</u>	<u>(15,274)</u>

For the financial year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 31 January 2020 and signed on its behalf by:

.....  
Mr Timothy Robert Forrester  
Director

The notes on pages 9 to 13 form an integral part of these financial statements.  
Page 6



**Alsager Gas Services Ltd**

**(Registration number: 08051155)**

**Balance Sheet as at 30 April 2019**

.....

Mr Matthew Birt  
Director

The notes on pages 9 to 13 form an integral part of these financial statements.

Page 7

# Alsager Gas Services Ltd

## Statement of Changes in Equity for the Year Ended 30 April 2019

	<b>Profit and loss account £</b>	<b>Total £</b>
At 1 May 2018	(15,274)	(15,274)
Profit for the year	18,648	18,648
	<hr/>	<hr/>
Total comprehensive income	18,648	18,648
Dividends	(16,000)	(16,000)
	<hr/>	<hr/>
At 30 April 2019	(12,626)	(12,626)
	<hr/>	<hr/>
	<b>Profit and loss account £</b>	<b>Total £</b>
At 1 May 2017	(6,026)	(6,026)
Profit for the year	18,752	18,752
	<hr/>	<hr/>
Total comprehensive income	18,752	18,752
Dividends	(28,000)	(28,000)
	<hr/>	<hr/>
At 30 April 2018	(15,274)	(15,274)
	<hr/>	<hr/>

The notes on pages 9 to 13 form an integral part of these financial statements.

# **Alsager Gas Services Ltd**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 April 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

68b Chapel Mews  
Crewe Road  
Alsager  
Stoke-on-Trent  
ST7 2HA

These financial statements were authorised for issue by the Board on 31 January 2020.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

## **Alsager Gas Services Ltd**

### **Notes to the Unaudited Financial Statements for the Year Ended 30 April 2019**

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Motor Vehicles	25% reducing balance
Fixture & Fittings	25% reducing balance

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

# Alsager Gas Services Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 30 April 2019

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## 3 Profit before tax

Arrived at after charging/(crediting)

	2019 £	2018 £
Depreciation expense	3,949	5,266

# Alsager Gas Services Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 30 April 2019

### 4 Tangible assets

	<b>Furniture, fittings and equipment £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 1 May 2018	15,450	26,375	41,825
At 30 April 2019	15,450	26,375	41,825
<b>Depreciation</b>			
At 1 May 2018	7,583	18,444	26,027
Charge for the year	1,966	1,983	3,949
At 30 April 2019	9,549	20,427	29,976
<b>Carrying amount</b>			
At 30 April 2019	5,901	5,948	11,849
At 30 April 2018	7,867	7,931	15,798

### 5 Stocks

	<b>2019 £</b>	<b>2018 £</b>
Other inventories	2,000	7,250

### 6 Debtors

	<b>2019 £</b>	<b>2018 £</b>
Trade debtors	6,758	-
Other debtors	22,306	6,494
	29,064	6,494

### 7 Creditors

**Creditors: amounts falling due within one year**

# Alsager Gas Services Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 30 April 2019

	2019 £	2018 £
<b>Due within one year</b>		
Trade creditors	5,119	26,334
Taxation and social security	47,452	18,485
Accruals and deferred income	900	900
Other creditors	(5)	(3,307)
	<u>53,466</u>	<u>42,412</u>

### Creditors: amounts falling due after more than one year

	Note	2019 £	2018 £
<b>Due after one year</b>			
Loans and borrowings		<u>7,150</u>	<u>7,200</u>

## 8 Share capital

### Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary Shares of £1 each	100	100	100	100

## 9 Dividends

	2019 £	2018 £
Final dividend of £Nil (2018 - £280) per ordinary share	16,000	28,000

## 10 Related party transactions

### Directors' remuneration

The directors' remuneration for the year was as follows:

	2019 £	2018 £
Remuneration	<u>20,328</u>	<u>15,600</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.