

TSB GENERAL INSURANCE SERVICES LIMITED

REPORT AND ACCOUNTS FOR YEAR ENDED 31 DECEMBER 2009

Registered Number:
2376164

Registered Office:

**Charlton Place
Andover
Hampshire
SP10 1RE**

Directors:

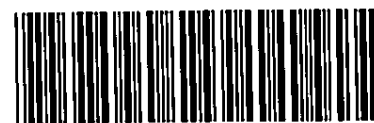
**P D Loney (Managing Director)
S J Hughes**

Company Secretary:

S Mayer

Member of Lloyds Banking Group

THURSDAY



AEHGBJ6L

A16

15/04/2010

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COMPANIES HOUSE

TSB GENERAL INSURANCE SERVICES LIMITED

Registered number: 2376164

DIRECTORS' REPORT

Activities and results

During the year ended 31 December 2009, the Company did not trade or incur any liabilities and consequently has made neither a profit nor a loss

On 19 January 2009 the ultimate parent company, Lloyds Banking Group plc acquired HBOS plc and as such the Company's management have been working with the Group's other General Insurance companies to integrate to a single reporting business unit

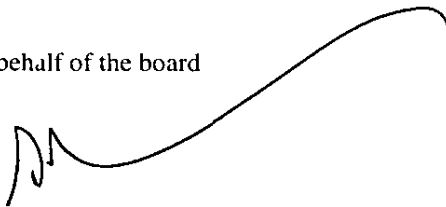
Directors

The names of the present directors of the Company are shown on page 1

The following changes in company secretary have taken place during the year

	Appointed	Resigned
S Mayer	15 May 2009	
S N Slattery		15 May 2009

On behalf of the board



S J Hughes
Director
25 March 2010

TSB GENERAL INSURANCE SERVICES LIMITED

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BALANCE SHEET

AS AT 31 DECEMBER 2009

(All amounts in £ thousands unless otherwise stated)

	Note	2009	2008
ASSETS			
Current assets			
Amounts owed by group companies	2	556	556
Total assets		<u>556</u>	<u>556</u>
EQUITY AND LIABILITIES			
Equity attributable to the Company's equity holder			
Ordinary share capital	3	-	-
Retained earnings	4	556	556
Total equity		<u>556</u>	<u>556</u>
Current liabilities			
Income tax liability		-	-
Total liabilities		<u>-</u>	<u>-</u>
Total equity and liabilities		<u>556</u>	<u>556</u>

For the year ended 31 December 2009, the Company was dormant and was, therefore, entitled under section 480 of the Companies Act 2006 to exemption from audit and the member has not required it to obtain an audit

The directors are responsible for

- 1 keeping accounting records which comply with the provisions of the Companies Act, and
- 2 preparing accounts which give a true and fair view of the affairs of the Company at 31 December 2009 and of its profit or loss for the year, and which otherwise comply with the requirements of the Act

The directors approved the accounts on 25 March 2010



S J Hughes
Director

The accompanying notes are an integral part of the financial statements

TSB GENERAL INSURANCE SERVICES LIMITED

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NOTES TO THE ACCOUNTS

(All amounts in £ thousands unless otherwise stated)

1 Accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. The financial statements have been prepared under the historical cost convention, in compliance with the requirements of the Companies Act 2006 and in accordance with applicable International Financial Reporting Standards (IFRS). There are no accounting policies where the use of assumptions and estimates are determined to be significant to the financial statements.

A statement of comprehensive income, a statement of changes in equity and a statement of cash flow are not presented in these financial statements as these would show nil amounts for the current and preceding financial years.

2 Current assets: amounts owed by group companies

	2009	2008
Due from immediate parent undertaking	556	556
	<u>556</u>	<u>556</u>

All amounts due from immediate parent undertaking are stated at fair value, considered as low credit risk and are available within one year.

3 Share capital

	2009 £	2008 £
Ordinary shares		
At 1 January and 31 December		
Issued and fully paid – 2 shares of £1 each	<u>2</u>	<u>2</u>

The total authorised number of equity shares is 1,000 (2008: 1,000) with a nominal value of £1 each.

The ordinary shares of £1 each carry the right to receive dividends proposed by the directors and the right to vote at general meetings. Upon winding up, the ordinary shares carry the right to a return of capital together with any surplus in retained earnings or less any accumulated deficits.

4 Retained earnings

	2009	2008
Profit & loss reserves	<u>556</u>	<u>556</u>

Retained earnings represent the amount available for dividend distribution to the equity shareholder of the Company.

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NOTES TO THE ACCOUNTS (continued)

(All amounts in £ thousands unless otherwise stated)

5 Related-party transactions

The Company's immediate parent company is Lloyds TSB General Insurance Holdings Limited. The Company regarded by the directors as the ultimate parent company is Lloyds Banking Group plc, a limited liability company incorporated and domiciled in Scotland, which is also the parent undertaking of the largest group of undertakings for which group accounts are drawn up and of which the Company is a member. Lloyds TSB Bank plc is the parent company of the smallest such group of undertakings. Copies of the group accounts of both companies may be obtained from the Company Secretary's Department, Lloyds Banking Group plc, 25 Gresham Street, London, EC2V 7HN.

The Company's related parties include other companies in the Lloyds Banking Group and the Company's key management personnel. Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Company, which is determined to be the Company's directors.

There were no transactions between the Company and key management personnel during the current or preceding year.

Key management personnel are employed by other companies in the Lloyds Banking Group and consider that their services to this Company are incidental to their other activities within the group.