

Company Registration No. 08583278 (England and Wales)

ALTAMIRA PROJECT SOLUTIONS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019
PAGES FOR FILING WITH REGISTRAR

ALTAMIRA PROJECT SOLUTIONS LIMITED

COMPANY INFORMATION

Directors	Ms R E Turner Mr K T Lillywhite
Company number	08583278
Registered office	37a Gretton Road Gotherington Cheltenham Gloucestershire GL52 9QU
Accountants	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
Bankers	Lloyds TSB Plc 130 High Street Cheltenham Gloucestershire GL50 1EW

ALTAMIRA PROJECT SOLUTIONS LIMITED

CONTENTS

	Page
Accountants' report	1
Balance sheet	2
Notes to the financial statements	3 - 5

ALTAMIRA PROJECT SOLUTIONS LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ALTAMIRA PROJECT SOLUTIONS LIMITED FOR THE YEAR ENDED 30 JUNE 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Altamira Project Solutions Limited for the year ended 30 June 2019 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Altamira Project Solutions Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Altamira Project Solutions Limited and state those matters that we have agreed to state to the Board of Directors of Altamira Project Solutions Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Altamira Project Solutions Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Altamira Project Solutions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Altamira Project Solutions Limited. You consider that Altamira Project Solutions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Altamira Project Solutions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Limited

3 October 2019

Chartered Accountants

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

ALTAMIRA PROJECT SOLUTIONS LIMITED

BALANCE SHEET

AS AT 30 JUNE 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	3		1,352		1,426
Current assets					
Cash at bank and in hand		30,741		59,950	
Creditors: amounts falling due within one year	4	(25,966)		(33,581)	
Net current assets			4,775		26,369
Total assets less current liabilities			6,127		27,795
Provisions for liabilities	5		(257)		(271)
Net assets			5,870		27,524
Capital and reserves					
Called up share capital	6		121		121
Profit and loss reserves			5,749		27,403
Total equity			5,870		27,524

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 3 October 2019 and are signed on its behalf by:

Ms R E Turner
Director

Mr K T Lillywhite
Director

Company Registration No. 08583278

ALTAMIRA PROJECT SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2019

1 Accounting policies

Company information

Altamira Project Solutions Limited is a private company limited by shares incorporated in England and Wales. The registered office is, 37a Gretton Road, Gotherington, Cheltenham, Gloucestershire, GL52 9QU.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	25% on reducing balance
--------------------	-------------------------

1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

ALTAMIRA PROJECT SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

1 Accounting policies

(Continued)

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.5 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.6 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2018 - 2).

3 Tangible fixed assets

Computer equipment
£

Cost

At 1 July 2018	3,089
Additions	378

At 30 June 2019	3,467
-----------------	-------

Depreciation and impairment

At 1 July 2018	1,663
Depreciation charged in the year	452

At 30 June 2019	2,115
-----------------	-------

Carrying amount

At 30 June 2019	1,352
-----------------	-------

At 30 June 2018	1,426
-----------------	-------

ALTAMIRA PROJECT SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

4 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	2,202	2,475
Corporation tax	12,320	19,638
Other taxation and social security	9,979	8,201
Other creditors	1,465	3,267
	<u>25,966</u>	<u>33,581</u>

5 Provisions for liabilities

	2019 £	2018 £
Deferred tax liabilities	257	271
	<u>257</u>	<u>271</u>

6 Called up share capital

	2019 £	2018 £
Ordinary share capital		
Issued and fully paid		
120 Ordinary A of £1 each	120	120
1 Ordinary B of £1 each	1	1
	<u>121</u>	<u>121</u>

7 Ultimate controlling party

The ultimate controlling party is Mr K T Lillywhite.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.