

REGISTERED NUMBER: SC368367 (Scotland)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020
FOR
ALT-NA-CRAIG LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2020

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ALT-NA-CRAIG LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

DIRECTOR: S S Unadkat

REGISTERED OFFICE: 215 Lyle Road
Greenock
PA16 7XT

REGISTERED NUMBER: SC368367 (Scotland)

ACCOUNTANTS: Arithma LLP
Chartered Certified Accountants
9 Mansfield Street
London
W1G 9NY

BALANCE SHEET
31 MARCH 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		113,791		220,000
Tangible assets	5		<u>1,157,355</u>		<u>1,158,841</u>
			1,271,146		1,378,841
CURRENT ASSETS					
Stocks		3,000		3,000	
Debtors	6	498,080		146,713	
Cash at bank and in hand		<u>436,547</u>		<u>346,102</u>	
		937,627		495,815	
CREDITORS					
Amounts falling due within one year	7	<u>312,796</u>		<u>103,906</u>	
NET CURRENT ASSETS			<u>624,831</u>		<u>391,909</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,895,977		1,770,750
PROVISIONS FOR LIABILITIES			<u>43,055</u>		<u>41,088</u>
NET ASSETS			<u>1,852,922</u>		<u>1,729,662</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>1,851,922</u>		<u>1,728,662</u>
			<u>1,852,922</u>		<u>1,729,662</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued
31 MARCH 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 December 2020 and were signed by:

S S Unadkat - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

1. STATUTORY INFORMATION

Alt-Na-Craig Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

GOODWILL

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

INTANGIBLE ASSETS

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website cost is being amortised evenly over its estimated useful life of three years.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

**2. ACCOUNTING POLICIES - continued
DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

GOING CONCERN

In early March 2020, the World Health Organization (WHO) declared Novel Coronavirus, Covid-19, a global pandemic. With the dramatic increase in infections, the Government has implemented measures to limit movement and to slow down public life to slow the spread of the virus. These measures, while necessary and strongly supported by us, impact our business as a care home.

Forecasting the impacts of Covid-19 is a continuing process and scenarios for our business change rapidly, as the extent and duration of the Covid-19 outbreak remain uncertain. Our shareholders have confirmed that they will continue to provide such financial support as necessary to enable the company to meet its financial obligations as they fall due for a period of at least 12 months from the date of approval of these financial statements. The directors are satisfied that the company will have sufficient resources for support, despite economic uncertainties arising from the Covid outbreak, based on management's assessment of cashflow forecasts with realistic assumptions and sensitivities. Accordingly, the directors consider it appropriate to continue preparing the financial statements on a going concern basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 89 (2019 - 82) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

4. INTANGIBLE FIXED ASSETS

	Goodwill £	Website cost £	Totals £
COST			
At 1 April 2019	1,100,000	-	1,100,000
Additions	-	5,687	5,687
At 31 March 2020	<u>1,100,000</u>	<u>5,687</u>	<u>1,105,687</u>
AMORTISATION			
At 1 April 2019	880,000	-	880,000
Amortisation for year	110,000	1,896	111,896
At 31 March 2020	<u>990,000</u>	<u>1,896</u>	<u>991,896</u>
NET BOOK VALUE			
At 31 March 2020	<u>110,000</u>	<u>3,791</u>	<u>113,791</u>
At 31 March 2019	<u>220,000</u>	<u>-</u>	<u>220,000</u>

5. TANGIBLE FIXED ASSETS

	Land and building £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2019	930,750	1,016,182	43,225	1,990,157
Additions	-	38,701	-	38,701
At 31 March 2020	<u>930,750</u>	<u>1,054,883</u>	<u>43,225</u>	<u>2,028,858</u>
DEPRECIATION				
At 1 April 2019	-	789,769	41,547	831,316
Charge for year	-	39,767	420	40,187
At 31 March 2020	<u>-</u>	<u>829,536</u>	<u>41,967</u>	<u>871,503</u>
NET BOOK VALUE				
At 31 March 2020	<u>930,750</u>	<u>225,347</u>	<u>1,258</u>	<u>1,157,355</u>
At 31 March 2019	<u>930,750</u>	<u>226,413</u>	<u>1,678</u>	<u>1,158,841</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	102,854	42,139
Other debtors	11,561	2,475
Amounts owed by group undertaking	<u>383,665</u>	<u>102,099</u>
	<u>498,080</u>	<u>146,713</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade creditors	33,969	43,373
Taxation and social security	108,687	47,334
Other creditors	170,140	13,199
	<u>312,796</u>	<u>103,906</u>

8. **ULTIMATE CONTROLLING PARTY**

The company's parent undertaking is ANC Care Limited, incorporated in England & Wales. Ultimate control is exercised by the directors and shareholders of ANC Care Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.