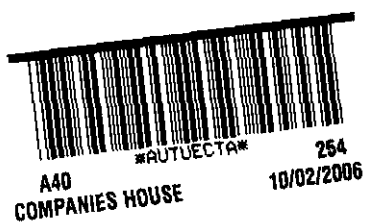


Unaudited Abbreviated Accounts

for the Year Ended 30th June 2005

for

Alternative Logic Limited



Alternative Logic Limited

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for the Year Ended 30th June 2005

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Alternative Logic Limited

Company Information
for the Year Ended 30th June 2005

DIRECTORS:

Mrs J A Borders
Mr R O Borders

SECRETARY:

Mrs J A Borders

REGISTERED OFFICE:

33 Chester Road West
Queensferry
Deeside
Flintshire
CH5 1SA

REGISTERED NUMBER:

04803208 (England and Wales)

ACCOUNTANTS:

Henry R. Davis & Co.
Chartered Accountants
33 Chester Road West
Queensferry
Deeside
Flintshire
CH5 1SA

Alternative Logic Limited

Abbreviated Balance Sheet
30th June 2005

	Notes	30.6.05 £	30.6.04 £
CURRENT ASSETS:			
Debtors		5,921	17,105
Cash at bank		1,135	-
		<u>7,056</u>	<u>17,105</u>
CREDITORS: Amounts falling due within one year		6,647	8,013
		<u>409</u>	<u>9,092</u>
NET CURRENT ASSETS:			
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£409</u>	<u>£9,092</u>
CAPITAL AND RESERVES:			
Called up share capital	2	20	20
Profit and loss account		389	9,072
		<u>£409</u>	<u>£9,092</u>
SHAREHOLDERS' FUNDS:			

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2005.

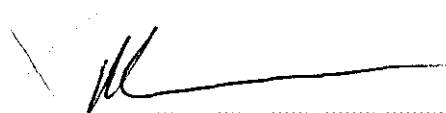
The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
Mr R O Borders - Director

Approved by the Board on January 2006

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30th June 2005

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	30.6.05	30.6.04
		£1	£	£
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>

Allotted and issued:

Number:	Class:	Nominal value:	30.6.05	30.6.04
		£1	£	£
20	Share capital 1		<u>20</u>	<u>20</u>

3. **TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the year ended 30th June 2005:

Mr R O Borders

Balance outstanding at start of year	£
Balance outstanding at end of year	13,684
Maximum balance outstanding during year	<u>13,684</u>