

ALUMINIUM EXTRUSIONS LIMITED  
ABBREVIATED  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED THE 31st JULY 2002

Company Registration number 04032596



**ALUMINIUM EXTRUSIONS LIMITED**  
**ABBREVIATED BALANCE SHEET AT 31st JULY 2002**

	Note	2002	2001
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	2	175	263
<b>CURRENT ASSETS</b>			
Trade Debtors within one year		10,000	-
Other Debtors		2,318	1,172
Cash at bank and in hand		5,734	7,810
Stock		-	-
		<u>18,052</u>	<u>8,982</u>
<b>LESS CREDITORS: amounts</b>			
falling due within one year			
Bank loans and overdrafts		-	-
Trade creditors		11,803	-
Other creditors		4,068	7,868
		<u>15,871</u>	<u>7,868</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<b>2,181</b>	<b>1,114</b>
<b>TOTAL ASSETS LESS CURRENT</b>		<b>2,356</b>	<b>1,377</b>
<b>LIABILITIES</b>			
<b>CREDITORS: amounts</b>			
falling due after more than one year			
Bank loan		-	-
<b>NET ASSETS</b>		<b>£ 2,356</b>	<b>£ 1,377</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	50	50
Profit and loss account (adverse balance)		2,306	1,327
		<u>£ 2,356</u>	<u>£ 1,377</u>

**DIRECTORS' STATEMENT ON UNAUDITED ACCOUNTS**

For the year ended the 31st July 2002 the company was entitled in the directors' opinion to exemption under subsection 1 of section 249A of the Companies Act 1985, as amended, and no notice has been deposited under subsection 2 of section 249B of that Act in relation to the financial year then ended. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, as amended, as well as for preparing accounts which give a true and fair view of the state of affairs of the company as at the 31st July 2002 and of its result for the financial year then ended in accordance with the requirements of that Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the provisions of part VII of the Companies Act 1985, as amended relating to small companies.

  
**MILADEN SEKANIC**

**DIRECTOR**

These financial statements were formally approved on the 23<sup>rd</sup> April 2003.  
The notes on pages 3 and 4 form part of these abbreviated accounts.

## ALUMINIUM EXTRUSIONS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended the 31st July 2002

#### 1) ACCOUNTING POLICIES

The financial statements have been prepared in accordance with statements of standard accounting practice issued by UK accounting bodies. The particular accounting policies adopted are described below.

##### a) Accounting convention

The financial statements are prepared under the historical cost convention.

##### b) Turnover

Turnover represents provision of goods and services net of VAT.

##### c) Foreign currencies

Transactions denominated in foreign currencies are translated into sterling at the rate of the associated foreign exchange contract. Assets and liabilities in foreign currency are translated at the rate of exchange ruling at the year end.

##### d) Stocks

Stocks are valued by the directors at the lower of cost or net realisable value.

##### e) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided to write off the cost of the assets at 25% of cost per annum, over their expected useful lives.

#### 2) TANGIBLE FIXED ASSETS

	Plant & machinery £	Total £
Cost		
At 1st August 2001	351	351
Additions	-	-
	-----	-----
At 31st July 2002	£ 351	£ 351
	=====	=====
Depreciation		
At 1 <sup>st</sup> August 2001	88	88
Provided in period	88	88
	-----	-----
At 31st July 2002	£ 176	£ 176
	=====	=====
Net book value		
At 1 <sup>st</sup> August 2001	£ 263	£ 263
	=====	=====
At 31st July 2002	£ 175	£ 175
	=====	=====