

Alu-Fix Ltd

Unaudited Abbreviated Accounts

for the Year Ended 29 February 2016

Moncur Reece Ltd
Chartered Certified Accountants
242 Marton Road
Middlesbrough
Cleveland
TS4 2EZ

Alu-Fix Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Alu-Fix Ltd
for the Year Ended 29 February 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Alu-Fix Ltd for the year ended 29 February 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Alu-Fix Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Alu-Fix Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at

http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Alu-Fix Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Alu-Fix Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Alu-Fix Ltd. You consider that Alu-Fix Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Alu-Fix Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Moncur Reece Ltd
Chartered Certified Accountants
242 Marton Road
Middlesbrough
Cleveland
TS4 2EZ
30 November 2016

Alu-Fix Ltd
(Registration number: 05036226)
Abbreviated Balance Sheet at 29 February 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		13,102	5,464
Current assets			
Stocks		25,000	20,000
Debtors		171,975	38,458
Cash at bank and in hand		5,176	5,292
		202,151	63,750
Creditors: Amounts falling due within one year		(154,522)	(89,917)
Net current assets/(liabilities)		47,629	(26,167)
Total assets less current liabilities		60,731	(20,703)
Creditors: Amounts falling due after more than one year		(6,340)	(16,500)
Net assets/(liabilities)		54,391	(37,203)
Capital and reserves			
Called up share capital	<u>3</u>	2	2
Profit and loss account		54,389	(37,205)
Shareholders' funds/(deficit)		54,391	(37,203)

For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 30 November 2016 and signed on its behalf by:

.....
Mr Richard Michael Jeal
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Alu-Fix Ltd
Notes to the Abbreviated Accounts for the Year Ended 29 February 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
FF & Equipment	15% reducing balance
Motor Vehicles	15% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Alu-Fix Ltd
Notes to the Abbreviated Accounts for the Year Ended 29 February 2016

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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 March 2015	40,048	40,048
Additions	<u>11,769</u>	<u>11,769</u>
At 29 February 2016	<u>51,817</u>	<u>51,817</u>
Depreciation		
At 1 March 2015	34,584	34,584
Charge for the year	<u>4,131</u>	<u>4,131</u>
At 29 February 2016	<u>38,715</u>	<u>38,715</u>
Net book value		
At 29 February 2016	<u><u>13,102</u></u>	<u><u>13,102</u></u>
At 28 February 2015	<u><u>5,464</u></u>	<u><u>5,464</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary Share of £1 each	2	2	2	2
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.