

REGISTERED NUMBER: 03121466 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 November 2018
for
Altyne Limited

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for the Year Ended 30 November 2018

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Company Information
for the Year Ended 30 November 2018

DIRECTORS: R J Bond
Mrs N Smith

SECRETARY: Mrs N Smith

REGISTERED OFFICE: 4 Riverview
Walnut Tree Close
Guildford
Surrey
GU1 4UX

REGISTERED NUMBER: 03121466 (England and Wales)

ACCOUNTANTS: Bristow Burrell
4 Riverview
Walnut Tree Close
Guildford
Surrey
GU1 4UX

Balance Sheet
30 November 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Investment property	5	986,510	986,510
CURRENT ASSETS			
Debtors	6	914	645
Cash at bank		<u>17,128</u>	<u>13,067</u>
		18,042	13,712
CREDITORS			
Amounts falling due within one year	7	<u>198,465</u>	<u>199,188</u>
NET CURRENT LIABILITIES		(180,423)	(185,476)
TOTAL ASSETS LESS CURRENT LIABILITIES		806,087	801,034
PROVISIONS FOR LIABILITIES		<u>58,618</u>	<u>59,669</u>
NET ASSETS		<u>747,469</u>	<u>741,365</u>
CAPITAL AND RESERVES			
Called up share capital	8	2	2
Fair value reserve	9	458,407	457,356
Retained earnings		<u>289,060</u>	<u>284,007</u>
SHAREHOLDERS' FUNDS		<u>747,469</u>	<u>741,365</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 24 April 2019 and were signed on its behalf by:

R J Bond - Director

Notes to the Financial Statements
for the Year Ended 30 November 2018

1. **STATUTORY INFORMATION**

Altyne Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis. Although the current liabilities of the company exceed the current assets by £185,476 (2017: £185,476) the directors consider that there is sufficient cash flow to cover the debts as they fall due.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - 3).

5. **INVESTMENT PROPERTY**

FAIR VALUE

At 1 December 2017
and 30 November 2018

NET BOOK VALUE

At 30 November 2018
At 30 November 2017

Total
£

986,510

986,510

986,510

Notes to the Financial Statements - continued
for the Year Ended 30 November 2018

5. INVESTMENT PROPERTY - continued

The Directors consider that the valuation of the Investment Property, represents the current market value of the property in its current form and usage.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other debtors	<u>914</u>	<u>645</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Taxation and social security	10,568	7,300
Other creditors	<u>187,897</u>	<u>191,888</u>
	<u>198,465</u>	<u>199,188</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
2	Ordinary Shares	£1	<u>2</u>	<u>2</u>

9. RESERVES

	Fair value reserve
	£
At 1 December 2017	457,356
Deferred Tax	<u>1,051</u>
At 30 November 2018	<u>458,407</u>

10. ULTIMATE CONTROLLING PARTY

N Smith and R Bond are the ultimate controlling parties by virtue of their holding of 100% of the ordinary share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.