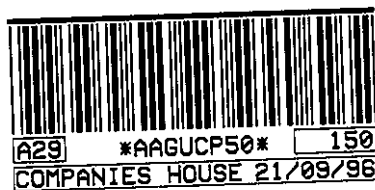


ALVERNE LODGE (LEAMINGTON) LIMITED  
ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 1996

Company Number: 737788 (England and Wales)



ALVERNE LODGE (LEAMINGTON) LIMITEDABBREVIATED BALANCE SHEETAS AT 31 MARCH 1996

	<u>Notes</u>	<u>1996</u>	<u>1995</u>
	£	£	£
<b>FIXED ASSETS</b>			
<b>CURRENT ASSETS</b>			
Debtors	397		340
Cash at Bank and in Hand	617		318
	-----		-----
	1,014		658
<b>CREDITORS : amounts falling due within one year</b>	237		321
	-----		-----
<b>NET CURRENT ASSETS</b>		777	337
		-----	-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		£ 777	£ 337
		=====	=====
<b>CAPITAL AND RESERVES</b>			
Share Capital	2	8	8
Profit and Loss Account		769	329
		-----	-----
<b>SHAREHOLDERS' FUNDS</b>		£ 777	£ 337
		=====	=====

- continued -

Signed

*Emily Binions*-----  
Emily Binions  
Director

ALVERNE LODGE (LEAMINGTON) LIMITEDABBREVIATED BALANCE SHEET  
(CONTINUED)AS AT 31 MARCH 1996

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A (1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 1996 and of its profit for the YEAR then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

In preparing these abbreviated accounts, the directors have taken advantage of the exemptions conferred by Schedule 8 Part III A of the Companies Act 1985, and have done so on the grounds that, in their opinion, the company qualifies as a small company and is entitled to make use of the exemptions.

In preparing the financial statements the directors have taken advantage of special exemptions applicable to small companies under Schedule 8 Part I of the Companies Act 1985, and have done so on the grounds that, in their opinion, the company qualifies as a small company and is entitled to make use of the special exemptions.

The abbreviated accounts were approved by the board on 19 August 1996 and signed on its behalf.

  
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Emily Binions  
Director

ALVERNE LODGE (LEAMINGTON) LIMITEDNOTES TO THE ABBREVIATED FINANCIAL STATEMENTS - CONTINUEDFOR THE YEAR ENDED 31 MARCH 1996**1. ACCOUNTING POLICIES****1.1 Basis of preparation of accounts**

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing.

**1.2 Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**2. OPERATING PROFIT**

The Operating Profit is stated after charging:

	<u>1996</u> £	<u>1995</u> £
Auditors Remuneration	135	135
	=====	=====

**3. DEBTORS**

	<u>1996</u> £	<u>1995</u> £
Amounts due within one year:		
Prepayments and Accrued Income	397	340
	-----	-----
	397	340
	=====	=====

**4. CREDITORS: Amounts falling due within one year**

	<u>1996</u> £	<u>1995</u> £
Accruals and Deferred Income	237	321
	-----	-----
	237	321
	=====	=====

ALVERNE LODGE (LEAMINGTON) LIMITED  
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 1996

2. CALLED UP SHARE CAPITAL

	<u>1996</u> £	<u>1995</u> £
Authorised Ordinary Shares of £1 each	100 =====	100 =====
Issued Ordinary Shares of £1 each	8 =====	8 =====