Registered Number:08737749

England and Wales

AM E-Tech Limited

Unaudited Financial Statements

For the year ended 30 November 2019

AM E-Tech Limited
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For the year ended 30 November 2019

Registered Number : 08737749

AM E-Tech Limited
Statement of Financial Position
As at 30 November 2019

	Notes	2019	2018
		£	£
Fixed assets			
Property, plant and equipment	2	28,400	28,400
		28,400	**28,400**
Current assets			
Trade and other receivables	3	250	8,896
Cash and cash equivalents		7,430	24,685
		7,680	**33,581**
Trade and other payables: amounts falling due within one year	4	(1,110)	(3,327)
Net current assets		**6,570**	**30,254**
Total assets less current liabilities		**34,970**	**58,654**
Trade and other payables: amounts falling due after more than one year	5	(30,082)	(54,213)
Net assets		**4,888**	**4,441**
Capital and reserves			
Called up share capital		100	100
Retained earnings		4,788	4,341
Shareholders' funds		**4,888**	**4,441**

For the year ended 30 November 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 30 November 2020 and were signed by:

Muhammad Ayub Director

AM E-Tech Limited
Notes to the Financial Statements
For the year ended 30 November 2019

Statutory Information

AM E-Tech Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 08737749.

Registered address:
20 Splott Road
Cardiff
CF24 2BZ

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	20% on Reducing balance
Computer equipment	20% on Reducing balance
Motor vehicles	20% on Reducing balance
Fixtures and fittings	20% on Reducing balance

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2. Property, plant and equipment

	Plant and machinery	Motor vehicles	Fixtures and fittings	Computer equipment	Total
Cost or valuation	£	£	£	£	£
At 01 December 2018	1,140	2,970	25,890	18,733	48,733
At 30 November 2019	**1,140**	**2,970**	**25,890**	**18,733**	**48,733**
Provision for depreciation and impairment					
At 01 December 2018	520	951	10,611	8,251	20,333
At 30 November 2019	**520**	**951**	**10,611**	**8,251**	**20,333**
Net book value					
At 30 November 2019	**620**	**2,019**	**15,279**	**10,482**	**28,400**
At 30 November 2018	**620**	**2,019**	**15,279**	**10,482**	**28,400**

AM E-Tech Limited
Notes to the Financial Statements Continued
For the year ended 30 November 2019

3. Trade and other receivables

	2019	2018
	£	£
Trade debtors	250	7,296
Other debtors	-	1,600
	250	**8,896**

4. Trade and other payables: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	1,000	3,020
Taxation and social security	110	252
Other creditors	-	55
	1,110	**3,327**

5. Trade and other payables: amounts falling due after more than one year

	2019	2018
	£	£
Other creditors	30,082	54,213

Directors have provided an interest free loan to the company. The total vaue of Direcrors' Loan as at 30 November 2019 was £30,082.

6. Average number of persons employed

During the year the average number of employees was 2 (2018 : 3)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.