

Shalom Management and Investment Limited

ANNUAL FINANCIAL REPORT For the year ended 31 July 2009

52 Micheal Tippet Drive
Worcester

Tel No. 07872984677

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Company registration number 6636583



Shalom Management and Investment Limited

CLIENT CERTIFICATE

I/~~We~~ certify that to the best of my/~~our~~ knowledge and belief, the accounts produced together with explanations given to my/~~our~~ accountant constitute a true and correct record of all the transactions of my/~~our~~ business for the year ended 31 July 2009 and confirm that the attached accounts have my/~~our~~ approval

Signature



DIRECTOR

Diekololamse Yoloye

Dated

16 November 2009

Shalom Management and Investment Limited
Directors' Report for the 12 months to 31 July 2009

The directors submit their annual report and the financial accounts of the company for the 12 months ended 31 July 2009

The principal activity of the company is Suport Work

Business Review

Sales turnover in the year under review £17,237 compared with £0 last year.
Sales turnover reflected the continued demand for the company's products and services
Trading margins were 69.5% compared with the previous year
reflecting market conditions experienced during the financial year.

Dividends Declared

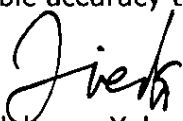
Based upon retained earnings and the current years' financial result the board of directors declared a dividend £0 ensuring sufficient funds being retained for next year
The total number of £1 ordinary shares issued at the end of the financial year was 1,000
Shareholders entitled to dividend payment in proportion to number of ordinary shares issued were
Number of shares held 1 as at 31 July 2009
Number of shares held 999 as at 31 July 2009

Financial Control

The directors acknowledge responsibility for the company's system of internal financial control and believe the established systems including the computerization of the company's financial accounts are appropriate to the business. No material losses or contingencies have arisen during the 12 months trading period that would require disclosure by the directors.

Having formed an opinion at the time of approving these accounts it is the directors intention to continue to support the company financially, the profits earned and retained within the company being sufficient to ensure the company has adequate resources to continue existing trading policies and the directors have adopted a going concern basis in preparing the accounts.

It is the view of the directors that the accounts presented represent a true and fair view of the state of affairs of the company and result for the 12 months to 31 July 2009
Suitable accounting policies have been established and applied consistently and disclose with reasonable accuracy the financial position of the company.


Diekololamse Yoloye Signed by
Director

Date: 16 November 2009

**Profit and Loss Account
for the year ended 31st July 2009**

| 31 July 2008 | | | 31 July 2009 | |
|--------------|----------|--|--------------|---------------|
| £ | £ | | £ | £ |
| | 0 | Sales Turnover | | 17,237 |
| | 0 | Investment Grants received | | 0 |
| | 0 | Sales Turnover | | 17,237 |
| | | Cost of Sales | | |
| 0 | | Stock at 1 August 2008 | 0 | |
| 0 | | Purchases | 1,760 | |
| 0 | 0 | Less Stock at 31 July 2009 | 0 | 1,760 |
| | 0 | Sub contractors | | 3,500 |
| | 0 | Cost of Sales | | 5,260 |
| | 0 | Gross Profit | | 11,977 |
| | | Administrative Expenses | | |
| 0 | | Wages and Salaries | -3,280 | |
| 0 | | Directors Wages | 3,622 | |
| 0 | | National Insurance | 0 | |
| 0 | | Premises Rent & Rates | 5,617 | |
| 0 | | Premises Light & Heating | 0 | |
| 0 | | Distribution Transport Costs | 0 | |
| 0 | | Equipment Tools & Plant Hire | 0 | |
| 0 | | Repairs & Maintenance | 180 | |
| 0 | | Consumable Materials | 0 | |
| 0 | | Advertising & Promotion | 684 | |
| 0 | | Telephone Postage & Stationery | 573 | |
| 0 | | Travel & Hotel Expenses | 0 | |
| 0 | | Motor Vehicle Expenses | 2,688 | |
| 0 | | Insurance Costs | 0 | |
| 0 | | Leasing Charges | 2,593 | |
| 0 | | Legal & Professional Fees | 554 | |
| 0 | | Bad Debts written off | 0 | |
| 0 | | Bank Interest Paid | 0 | |
| 0 | | Bank Charges | 0 | |
| 0 | | Charitable Donations | 0 | |
| 0 | | Goodwill written off | 0 | |
| 0 | | Loss on disposal of assets | 0 | |
| 0 | | Depreciation | 0 | |
| | 0 | Administrative Expenses | | 13,230 |
| | 0 | Operating Profit | | -1,254 |
| | 0 | Other Income | | 0 |
| | 0 | Profit (Loss) before Tax | | -1,254 |
| | 0 | Corporation tax | | 0 |
| | 0 | Profit (Loss) after Tax | | -1,254 |
| | 0 | Dividends | | 0 |
| £ | 0 | Retained Profit (Loss) for the year | £ | -1,254 |

**Balance Sheet
as at 31st July 2009**

| 31 July 2008 | | | 31 July 2009 | |
|--------------|----------|---|--------------|---------------|
| £ | £ | | £ | £ |
| | 0 | Fixed Assets | | 0 |
| | | Tangible assets (note 1) | | |
| | | Current Assets | | |
| 0 | | Stock at cost | 0 | |
| 0 | | Trade Debtors | 222 | |
| 0 | | Cash at bank and in hand | 83 | |
| 0 | | Current Assets | 305 | |
| | | Current Liabilities (due within one year) | | |
| 0 | | Trade Creditors | 3,373 | |
| 0 | | Corporation Tax | 0 | |
| 0 | | Taxation and Social Security | -1,314 | |
| 0 | | Bank Overdraft | 0 | |
| 0 | | Current Liabilities | 2,059 | |
| | 0 | Net Current Assets | | -1,754 |
| 0 | | Long Term Debtor (repayable within 3 - 5 years) | | 0 |
| | 0 | Total assets less current liabilities | | -1,754 |
| | | Other Creditors | | |
| 0 | | Directors Loan Account | 0 | |
| 0 | | Creditors (falling due after more than one year) | -500 | |
| | 0 | | | -500 |
| £ | 0 | Net Assets | £ | -1,254 |
| | | Capital and Reserves | | |
| 0 | | Called up share capital 2 ordinary shares of £1.00 each | 0 | |
| 0 | | Retained Profit and Loss account | -1,254 | |
| 0 | | Capital Reserves | 0 | |
| £ | 0 | Shareholders' Funds | £ | -1,254 |

For the year ending 31/07/2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, of the Companies Act 2006
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts comply with section 221 of the Companies Act 2006.
- The company directors acknowledge their responsibility for preparing accounts which give a "true and fair view" of the state of affairs of the company and of its profit or loss for the year
- The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.
- The accounts have been prepared in accordance with the special provisions of the Companies Act relating to small companies

Director's Signature
Name of Director
Date Signed


Diekolamse Yoloye
16 November 2009

Company Number 6636583
Registered Office 52 Micheal Tippet Drive
Worcester
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Notes to the accounts

1. Tangible Assets

| | Land and Buildings | Plant and Machinery | Fixtures & Fittings | Computer Equipment | Motor Vehicles | Total Tangible Assets |
|-----------------------|-----------------------|------------------------|------------------------|-----------------------|-------------------|--------------------------|
| | £ | £ | £ | £ | £ | £ |
| Original Cost | | | | | | |
| At 1st August 2008 | 0 | 0 | 0 | 0 | 0 | 0 |
| Additions | 0 | 0 | 0 | 0 | 0 | 0 |
| Disposals | 0 | 0 | 0 | 0 | 0 | 0 |
| At 31 July 2009 | 0 | 0 | 0 | 0 | 0 | 0 |
| Depreciation | | | | | | |
| At 1st August 2008 | 0 | 0 | 0 | 0 | 0 | 0 |
| Charge for the year | 0 | 0 | 0 | 0 | 0 | 0 |
| On Disposals | 0 | 0 | 0 | 0 | 0 | 0 |
| At 31 July 2009 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net Book Value | | | | | | |
| At 31 July 2009 | 0 | 0 | 0 | 0 | 0 | 0 |

Fixed assets are included at purchase cost

Depreciation is calculated to write off the cost of tangible assets by equal installments over their estimated useful lives at the following rates:

| | |
|---------------------|---------------|
| Land & Buildings | 0% per annum |
| Plant & Equipment | 10% per annum |
| Fixtures & Fittings | 20% per annum |
| Computer Software | 33% per annum |
| Motor Vehicles | 25% per annum |

2. Directors emoluments

Aggregate emoluments paid to the company directors £3,622

3. Dividends Declared

Gross dividend declared declared for the year ended 31 July 2009 £0

4. Corporation Tax

Corporation tax for the year to 31 July 2009 £0

OPENING FINANCIAL ACCOUNTS FROM PREVIOUS YEAR

| | | | | | |
|----------------------------------|---------------------------|--|--------------------------------|-------|-------|
| Shalom Management and Investment | Registered Office Address | | Tax Reference per CT603 Notice | | |
| 6638583 | 52 Micheal Tippet Drive | | 792 | 38437 | 21592 |
| 07872984677 | Worcester | | Loss brought forward | | |
| Diekololamse Yoloys | Postcode WR4 9EH | | | | |

| | |
|--------------|--|
| Support Work | If bank interest received Gross e.g. Co-op Enter X |
|--------------|--|

| OPENING BALANCE SHEET | Fixed Asset Original Cost | | | | | Fixed Asset Accumulated Depreciation | | | | |
|-----------------------------|---------------------------|-------------------|---------------------|---------------------|----------------|--------------------------------------|-------------------|---------------------|---------------------|----------------|
| | Land & Buildings | Plant & Machinery | Fixtures & Fittings | Computer Technology | Motor Vehicles | Land & Buildings | Plant & Machinery | Fixtures & Fittings | Computer Technology | Motor Vehicles |
| | | | | | | | | | | |

| | Current Account | Savings Account | Credit Card Account | Cash Account |
|--|-----------------|-----------------|---------------------|--------------|
| | | | | |

Enter all bank balances on this row including accounts overdrawn as negative amounts

| | HMCE Paye | HMCE Vat | HMCE CIS |
|--|-----------|----------|----------|
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