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**AMBE LIMITED**

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**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE PERIOD ENDED 31 OCTOBER 2019**

**AMBE LIMITED**  
**REGISTERED NUMBER: 03809718**

**BALANCE SHEET**  
**AS AT 31 OCTOBER 2019**

	Note	31 October 2019 £	30 April 2019 £
<b>Fixed assets</b>			
Tangible assets	4	-	1
		<u>-</u>	<u>1</u>
<b>Current assets</b>			
Stocks		39,534	33,218
Debtors: amounts falling due within one year	5	114,978	116,448
Cash at bank and in hand	6	22,305	59,170
		<u>176,817</u>	<u>208,836</u>
Creditors: amounts falling due within one year	7	(126,019)	(322,553)
<b>Net current assets/(liabilities)</b>		<u>50,798</u>	<u>(113,717)</u>
<b>Total assets less current liabilities</b>		<u>50,798</u>	<u>(113,716)</u>
Creditors: amounts falling due after more than one year	8	(148,567)	-
<b>Net liabilities</b>		<u>(97,769)</u>	<u>(113,716)</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Capital redemption reserve		1,000	1,000
Profit and loss account		(99,769)	(115,716)
		<u>(97,769)</u>	<u>(113,716)</u>

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**AMBE LIMITED**  
**REGISTERED NUMBER: 03809718**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 OCTOBER 2019**

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The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....  
**S A Patel**

Director

Date: 20 July 2020

The notes on pages 3 to 8 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 OCTOBER 2019**

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**1. General information**

Ambe Limited is a private company limited by shares. The company is incorporated in England and Wales and its trading address is 4 Green Lane Business Park, 238 Green Lane, New Eltham, London, SE9 3TL. The registered number is 03809718.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Going concern**

The company liabilities exceed its assets, however the company retains the financial support of its shareholder and as such the director considers it appropriate to prepare the accounts on a going concern basis.

**2.3 Foreign currency translation**

**Functional and presentation currency**

The Company's functional and presentational currency is GBP.

**Transactions and balances**

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the Statement of income and retained earnings within 'finance income or costs'. All other foreign exchange gains and losses are presented in the Statement of income and retained earnings within 'other operating income'.

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**2. Accounting policies (continued)**

**2.4 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Sale of goods**

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

**2.5 Pensions**

**Defined contribution pension plan**

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of income and retained earnings when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the Company in independently administered funds.

**2.6 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	- 20% straight line
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of income and retained earnings.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 OCTOBER 2019

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**2. Accounting policies (continued)**

**2.7 Stocks**

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a weighted average basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

**2.8 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.9 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.10 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.11 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

**3. Employees**

The average monthly number of employees, including directors, during the period was 4 (2019 - 6).

**AMBE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 OCTOBER 2019**

**4. Tangible fixed assets**

	Plant and machinery £
<b>Cost or valuation</b>	
At 1 May 2019	47,516
At 31 October 2019	<u>47,516</u>
<b>Depreciation</b>	
At 1 May 2019	47,516
At 31 October 2019	<u>47,516</u>
<b>Net book value</b>	
At 31 October 2019	<u>-</u>
<b>At 30 April 2019</b>	<u><u>1</u></u>

**5. Debtors**

	31 October 2019 £	30 April 2019 £
Trade debtors	114,636	110,080
Other debtors	342	3,600
Prepayments and accrued income	-	2,768
	<u>114,978</u>	<u>116,448</u>

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**AMBE LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 OCTOBER 2019**

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**6. Cash and cash equivalents**

	31 October 2019 £	30 April 2019 £
Cash at bank and in hand	22,305	59,170
	<u>22,305</u>	<u>59,170</u>

**7. Creditors: Amounts falling due within one year**

	31 October 2019 £	30 April 2019 £
Trade creditors	90,910	289,080
Other taxation and social security	2,801	10,463
Other creditors	28,530	-
Accruals and deferred income	3,778	23,010
	<u>126,019</u>	<u>322,553</u>

**8. Creditors: Amounts falling due after more than one year**

	31 October 2019 £	30 April 2019 £
Trade creditors	148,567	-
	<u>148,567</u>	<u>-</u>

**9. Pension commitments**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by company to the fund and amounted to £1,730 (April 2019: £1,405).

**10. Transaction with directors**

Included within other debtors is an amount of £Nil (April 2019: £3,600) owed from the director. The loan was interest free, unsecured and repayable on demand.



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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 OCTOBER 2019**

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**11. Controlling party**

The ultimate controlling party of the company is the director S A Patel, by virtue of his majority shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.