

Abbreviated Unaudited Accounts for the Year Ended 28 February 2014

for

Amber Compounds UK Limited

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for the Year Ended 28 February 2014

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Amber Compounds UK Limited

Company Information
for the Year Ended 28 February 2014

DIRECTORS:

J N Wharmby
W L Wharmby
Mrs M Wharmby

SECRETARY:

W L Wharmby

REGISTERED OFFICE:

Units F & H
Thornsett Trading Estate
Birch Vale
High Peak
SK22 1AH

REGISTERED NUMBER:

06543800 (England and Wales)

ACCOUNTANTS:

Lomas and Company Accountants Limited
Bridge House
12 Market Street
Glossop
Derbyshire
SK13 8AR

Abbreviated Balance Sheet
28 February 2014

	Notes	28.2.14 £	£	28.2.13 £	£
FIXED ASSETS					
Tangible assets	2		49,554		16,728
CURRENT ASSETS					
Stocks		37,447		1,196	
Debtors		1,303,398		975,922	
Cash at bank		390,170		177,260	
		1,731,015		1,154,378	
CREDITORS					
Amounts falling due within one year		1,286,577		1,021,042	
NET CURRENT ASSETS			444,438		133,336
TOTAL ASSETS LESS CURRENT LIABILITIES			493,992		150,064
PROVISIONS FOR LIABILITIES					
			7,785		-
NET ASSETS			486,207		150,064
CAPITAL AND RESERVES					
Called up share capital	3		2,633		2,633
Profit and loss account			483,574		147,431
SHAREHOLDERS' FUNDS			486,207		150,064

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
28 February 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 May 2014 and were signed on its behalf by:

J N Wharmby - Director

W L Wharmby - Director

Mrs M Wharmby - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net sales of goods sold excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Employee benefit trusts (ebts)

The company has previously purchased a trust for the benefit of employees and certain of their dependants. Monies held in this trust are held by independent trustees and managed at their discretion.

Where the company retains future economic benefit from, and has de facto control of the assets and liabilities of the trust, they are accounted for as assets and liabilities of the company until the earlier of the date that an allocation of trust funds to employees in respect of past services is declared and the date that assets of the trust vest in identified individuals.

Where monies held in a trust are determined by the company on the basis of employees' past services to the business and the company can obtain no future economic benefit from those monies, such monies, whether in the trust or accrued for by the company are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2013	38,087
Additions	45,412
At 28 February 2014	<u>83,499</u>
DEPRECIATION	
At 1 March 2013	21,359
Charge for year	12,586
At 28 February 2014	<u>33,945</u>
NET BOOK VALUE	
At 28 February 2014	<u>49,554</u>
At 28 February 2013	<u>16,728</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2014

3. **CALLED UP SHARE CAPITAL**

Allotted Number:	and issued: Class:	Nominal value:	28.2.14 £	28.2.13 £
3	Ordinary shares	1	3	3
263,000	E class shares	£1	<u>2,630</u>	<u>2,630</u>
			<u>2,633</u>	<u>2,633</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.