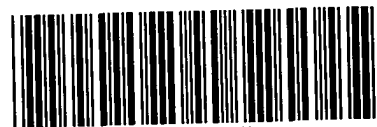


COMPANY REGISTRATION NUMBER 8680207

**ERNIE VEAL CHAINS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**30TH SEPTEMBER 2014**

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COMPANIES HOUSE

# **ERNIE VEAL CHAINS LIMITED**

## **ABBREVIATED ACCOUNTS**

**PERIOD FROM 6TH SEPTEMBER 2013 TO 30TH SEPTEMBER 2014**

<b>CONTENTS</b>	<b>PAGE</b>
Accountants' report to the directors	<b>1</b>
Abbreviated balance sheet	<b>2</b>
Notes to the abbreviated accounts	<b>3</b>

# **ERNIE VEAL CHAINS LIMITED**

## **ACCOUNTANTS' REPORT TO THE DIRECTORS OF ERNIE VEAL CHAINS LIMITED**

**PERIOD FROM 6TH SEPTEMBER 2013 TO 30TH SEPTEMBER 2014**


As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the period ended 30th September 2014, which comprise the Balance Sheet and the related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

The White House  
Station Road  
West Hagley  
Stourbridge  
West Midlands  
DY9 0NU

14th January 2015

  
W H Audit Limited  
Corporate Accountants

# ERNIE VEAL CHAINS LIMITED

## ABBREVIATED BALANCE SHEET

30TH SEPTEMBER 2014

	Note	£	30 Sep 14 £
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets			39,805
Tangible assets			<u>11,740</u>
			<b>51,545</b>
<b>CURRENT ASSETS</b>			
Stocks		1,700	
Debtors		<u>31,974</u>	
		33,674	
<b>CREDITORS: Amounts falling due within one year</b>		<u>75,323</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(41,649)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>9,896</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>2,205</b>
			<u>7,691</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3		100
Profit and loss account			<u>7,591</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>7,691</b>

For the period from 6th September 2013 to 30th September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 14th January 2015, and are signed on their behalf by:



Mrs S.C. Hill  
Director

Company Registration Number: 8680207

The notes on pages 3 to 5 form part of these abbreviated accounts.



# **ERNIE VEAL CHAINS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**PERIOD FROM 6TH SEPTEMBER 2013 TO 30TH SEPTEMBER 2014**

### **1. ACCOUNTING POLICIES *(continued)***

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

# ERNIE VEAL CHAINS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 6TH SEPTEMBER 2013 TO 30TH SEPTEMBER 2014

### 2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
<b>COST</b>			
Additions	<u>41,900</u>	<u>14,700</u>	<u>56,600</u>
<b>At 30th September 2014</b>	<u>41,900</u>	<u>14,700</u>	<u>56,600</u>
<b>DEPRECIATION</b>			
Charge for period	<u>2,095</u>	<u>2,960</u>	<u>5,055</u>
<b>At 30th September 2014</b>	<u>2,095</u>	<u>2,960</u>	<u>5,055</u>
<b>NET BOOK VALUE</b>			
<b>At 30th September 2014</b>	<u>39,805</u>	<u>11,740</u>	<u>51,545</u>
At 5th September 2013	<u>—</u>	<u>—</u>	<u>—</u>

### 3. SHARE CAPITAL

Allotted and called up:

	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>