

COMPANIES HOUSE

Unaudited Financial Statements Amberstone Developments Limited

For the year ended 31 October 2013

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COMPANIES HOUSE

Registered number: 04215978

Company Information

Registered number	04215978
Registered office	25 Warrington Drive Bessacarr DONCASTER DN4 6ST
Director	M J Robinson
Company secretary	J Gault
Bankers	Barclays Bank Plc 2 Arena Court SHEFFIELD S9 2 LF
Accountants	Grant Thornton UK LLP Chartered Accountants 2 Broadfield Court SHEFFIELD S8 0XF

Contents

	Page
Director's report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 9

Director's Report

For the year ended 31 October 2013

The director presents his report and the financial statements for the year ended 31 October 2013.

Principal activities

The company is principally engaged in the provision of consultancy services for property development, and also that of a holding company.

There was a profit for the year after taxation amounting to £25,168 (2012: loss £4,839). Dividends amounting to £27,500 (2012: £7,000) were paid during the year.

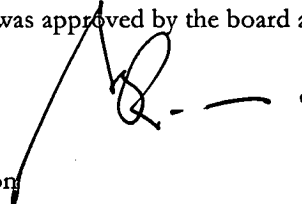
Director

The director who served during the year was:

M J Robinson

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



M J Robinson
Director

Date: 21 July 2014



Report to the directors on the preparation of the unaudited statutory financial statements of Amberstone Developments Limited for the year ended 31 October 2013

We have compiled the accompanying financial statements of Amberstone Developments Limited based on the information you have provided. These financial statements comprise the Balance Sheet of Amberstone Developments Limited as at 31 October 2013, the Profit and Loss Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

This report is made solely to the director of Amberstone Developments Limited in accordance with the terms of our engagement letter dated 21 February 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Amberstone Developments Limited and state those matters that we have agreed to state to the director of Amberstone Developments Limited in this report in accordance with our engagement letter dated 21 February 2014. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Amberstone Developments Limited and its director for our work or for this report.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities). As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities.

A handwritten signature in dark ink, appearing to read "G Thornton UK LLP".

Grant Thornton UK LLP

Chartered Accountants

Sheffield

29 July 2014

Profit and Loss Account

For the year ended 31 October 2013

	Note	2013 £	2012 £
Administrative expenses		(11,810)	(16,264)
Other operating income	2	7,475	8,925
Operating loss		(4,335)	(7,339)
Income from interests in associated undertakings		29,500	2,500
Interest receivable and similar income		3	-
Profit/(loss) on ordinary activities before taxation		25,168	(4,839)
Tax on profit/(loss) on ordinary activities		-	-
Profit/(loss) for the financial year	13	25,168	(4,839)

There are no recognised gains or losses other than the results for the year as detailed above.

All of the company's activities are classed as continuing.

The notes on pages 5 to 9 form part of these financial statements.

Balance Sheet

As at 31 October 2013

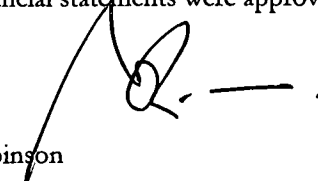
	Note	£	2013 £	£	2012 £
Fixed assets					
Investments	5		1		1
Current assets					
Debtors	6	188		9,285	
Cash at bank		27,255		5,902	
		<u>27,443</u>		<u>15,187</u>	
Creditors: amounts falling due within one year	7	(20,456)		(5,868)	
Net current assets			<u>6,987</u>		<u>9,319</u>
Net assets			<u><u>6,988</u></u>		<u><u>9,320</u></u>
Capital and reserves					
Called up share capital	12		100		100
Profit and loss account	13		6,888		9,220
Shareholders' funds			<u><u>6,988</u></u>		<u><u>9,320</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


M J Robinson
Director

Date: 21 July 2014

The notes on pages 5 to 9 form part of these financial statements.

Notes to the Financial Statements

For the year ended 31 October 2013

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. The financial statements therefore present information about the company as an individual undertaking and not about its group.

The principal accounting policies of the company have remained unchanged from the previous year and are set out below.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	- 25% straight line
Office equipment	- 25% straight line

1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.4 Pensions

The company contributes to personal pension plans and the pension charge represents the amounts payable by the company to the funds in respect of the year.

1.5 Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Notes to the Financial Statements

For the year ended 31 October 2013

2. Other operating income

	2013 £	2012 £
Management charges receivable	7,475	8,925

3. Director's remuneration

	2013 £	2012 £
Aggregate remuneration	7,950	8,725

4. Tangible fixed assets

	Fixtures & fittings £	Office equipment £	Total £
Cost			
At 1 November 2012 and 31 October 2013	1,660	1,421	3,081
Depreciation			
At 1 November 2012 and 31 October 2013	1,660	1,421	3,081
Net book value			
At 31 October 2013	-	-	-
At 31 October 2012	-	-	-

5. Fixed asset investments

	Other investments £
Cost or valuation	
At 1 November 2012 and 31 October 2013	1
Net book value	
At 31 October 2013	1
At 31 October 2012	1

Notes to the Financial Statements

For the year ended 31 October 2013

5. Fixed asset investments (continued)

Investments

At 31 October 2013, the company held more than 20% of the equity share capital of the following:

Name	Class of shares	Holding
Amberstone Developments (Northern) Limited	Ordinary	50%

The aggregate of the share capital and reserves as at 31 August 2013 and of the profit or loss for the year ended on that date for the subsidiary was as follows:

Name	Aggregate of share capital and reserves £	Profit £
Amberstone Developments (Northern) Limited	11,732	64,468

6. Debtors

	2013 £	2012 £
Amounts owed by group undertakings	-	9,252
Other debtors	188	33
	188	9,285

7. Creditors: Amounts falling due within one year

	2013 £	2012 £
Trade creditors	864	51
Amounts owed to group undertakings	3,966	-
Other creditors	15,626	5,817
	20,456	5,868

8. Capital commitments

The company had no capital commitments at 31 October 2013 or 31 October 2012.

9. Contingent liabilities

The company had no contingent liabilities at 31 October 2013 or 31 October 2012.

Notes to the Financial Statements

For the year ended 31 October 2013

10. Related party transactions

Amberstone Developments (Northern) Limited is a related party by virtue of it being an associated undertaking. Management charges of £7,475 (2012: £8,925) were received from this company in the year.

Amounts (owed to)/due from related parties at the year end were as follows:

	2013	2012
	£	£
Amberstone Developments (Northern) Limited	(3,966)	9,252

11. Transactions with directors

Amounts due to/(from) directors in respect of balances on their current accounts with the company were as follows:

	Balance due 2012	Advances	Repayments	Balance due 2013
	£	£	£	£
M J Robinson	3,057	23,594	(21,350)	5,301

The maximum liability to the company during the year for M J Robinson was £6,822.

12. Share capital

	2013	2012
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

13. Reserves

	Profit and loss account
	£
At 1 November 2012	9,220
Profit for the financial year	25,168
Dividends: Equity capital	(27,500)
At 31 October 2013	6,888

Notes to the Financial Statements

For the year ended 31 October 2013

14. Dividends

	2013 £	2012 £
Dividends paid on equity capital	<u>27,500</u>	<u>7,000</u>

On 1 November 2013 the directors propose a dividend of £3,500 (2012: £nil).