

REGISTRAR'S
COPY

COMPANY NUMBER 06250965

AMC (OXFORD) LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2010

WEDNESDAY



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COMPANIES HOUSE

AMC (OXFORD) LTD

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF
AMC (OXFORD) LTD**

In accordance with the engagement letter dated 28 July 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

You have acknowledged on the balance sheet as at 31 May 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Morgan Harris
Accountants
114 High Street
Witney
Oxon
OX28 6HT

20 September 2010

AMC (OXFORD) LTD
ABBREVIATED BALANCE SHEET AS AT 31 MAY 2010

| | | 2010 | 2009 |
|--|------|-----------------|-----------------|
| | NOTE | £ | £ |
| Fixed assets | | | |
| Tangible assets | 2 | 9,515 | 12,687 |
| Current assets | | | |
| Stocks | | 2,238 | 2,720 |
| Debtors | 3 | 59,520 | 60,864 |
| Cash at bank and in hand | | 30,710 | 24,975 |
| | | <u>92,468</u> | <u>88,559</u> |
| Creditors Amounts falling due within one year | 4 | <u>(56,090)</u> | <u>(71,495)</u> |
| Net current assets | | <u>36,378</u> | <u>17,064</u> |
| Total assets less current liabilities | | 45,893 | 29,751 |
| Provisions for liabilities | | <u>(710)</u> | <u>(1,054)</u> |
| Net assets | | <u>45,183</u> | <u>28,697</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 5 | 101 | 101 |
| Profit and loss reserve | | <u>45,082</u> | <u>28,596</u> |
| Shareholders' funds | | <u>45,183</u> | <u>28,697</u> |

For the financial year ended 31 May 2010, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

These accounts were approved by the Director on 17 September 2010.


Mr S Clements
Director

AMC (OXFORD) LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2010

1 ACCOUNTING POLICIES

BASIS OF PREPARATION

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

GOING CONCERN

These financial statements have been prepared on a going concern basis

TURNOVER

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

DEPRECIATION

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

| | |
|----------------|----------------------------|
| Equipment | 25% reducing balance basis |
| Motor vehicles | 25% reducing balance basis |

STOCK

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

DEFERRED TAXATION

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

2 FIXED ASSETS

| | TANGIBLE ASSETS £ |
|-----------------------------------|----------------------------------|
| COST | |
| As at 1 June 2009 and 31 May 2010 | <u>17,777</u> |
| DEPRECIATION | |
| As at 1 June 2009 | 5,090 |
| Charge for the year | <u>3,172</u> |
| As at 31 May 2010 | <u>8,262</u> |
| NET BOOK VALUE | |
| As at 31 May 2010 | <u>9,515</u> |
| As at 31 May 2009 | <u>12,687</u> |

AMC (OXFORD) LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2010

continued

3 DEBTORS

Debtors includes £0 (**2009** - none) receivable after more than one year

4 CREDITORS

Included in the creditors are the following amounts due after more than five years

| 2010 | 2009 |
|-------------|-------------|
| £ | £ |
| <u>-</u> | <u>-</u> |

5 SHARE CAPITAL

| 2010 | 2009 |
|-------------|-------------|
| £ | £ |

ALLOTTED, CALLED UP AND FULLY PAID

Equity

101 ordinary shares of £1 each

| | |
|------------|------------|
| <u>101</u> | <u>101</u> |
|------------|------------|

6 RELATED PARTIES

CONTROLLING ENTITY

The company is controlled by the director who owns 100% of the called up share capital

RELATED PARTY TRANSACTIONS

DIRECTOR'S LOAN ACCOUNT

The following balance owed to the director was outstanding at the year end

| | 2010 | 2009 |
|---------------|---------------|---------------|
| | £ | £ |
| Mr S Clements | <u>22,972</u> | <u>34,517</u> |

No interest is charged in respect of this balance