

AMBERLEY PROPERTIES LTD
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 JULY 2012

THURSDAY



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COMPANIES HOUSE

RIGBEY HARRISON
Chartered Accountants
4 Church Green East,
Redditch,
Worcs,
B98 8BT

AMBERLEY PROPERTIES LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2012

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

AMBERLEY PROPERTIES LTD

ABBREVIATED BALANCE SHEET

31 JULY 2012

	Note	2012	2011
		£	£
FIXED ASSETS	2		
Tangible assets		1,401,105	1,432,152
CURRENT ASSETS			
Debtors		353,668	146,852
Cash at bank and in hand		115,408	202,004
		<u>469,076</u>	<u>348,856</u>
CREDITORS: Amounts falling due within one year		<u>438,209</u>	<u>371,782</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>30,867</u>	<u>(22,926)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,431,972</u>	<u>1,409,226</u>
CREDITORS: Amounts falling due after more than one year	3	1,078,172	1,088,172
PROVISIONS FOR LIABILITIES		272	585
		<u>353,528</u>	<u>320,469</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	100	100
Profit and loss account		353,428	320,369
SHAREHOLDERS' FUNDS		<u>353,528</u>	<u>320,469</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

AMBERLEY PROPERTIES LTD
ABBREVIATED BALANCE SHEET *(continued)*

31 JULY 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 2 February 2013, and are signed on their behalf by

K Harris
Director

Company Registration Number 04245966

The notes on pages 3 to 4 form part of these abbreviated accounts

AMBERLEY PROPERTIES LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents rents receivable for the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property	- 2% straight line on buildings
Equipment	- 25% reducing balance

Deferred taxation

Provision is made for taxation deferred on the incremental liability approach in respect of all timing differences between the incidence of income and expenditure for taxation and accounts purposes that have originated but not reversed at the balance sheet date. Provision is made for future taxation on gains on revalued assets only where a binding commitment to dispose of the asset exists at the year end in respect of which the gain or loss has been recognised

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into, either as financial assets, financial liabilities or equity interests. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

AMBERLEY PROPERTIES LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2012

2 FIXED ASSETS

	Tangible Assets £
COST	
At 1 August 2011 and 31 July 2012	<u>1,702,655</u>
DEPRECIATION	
At 1 August 2011	270,503
Charge for year	<u>31,047</u>
At 31 July 2012	<u>301,550</u>
NET BOOK VALUE	
At 31 July 2012	<u>1,401,105</u>
At 31 July 2011	<u>1,432,152</u>
Freehold property includes land with a cost of £286,050 (2011 - £286,050) which is not depreciated	

3. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2012 £	2011 £
Other creditors including taxation and social security	<u>625,000</u>	<u>625,000</u>

4. TRANSACTIONS WITH THE DIRECTORS

During the year the company made the following advance to a director,

The balance at the beginning of the year was £19,000 and during the year the company made an advance totalling £9,000 Repayments of £19,000 were made during the year The maximum outstanding during the year was £19,000 and the balance at the year end was £9,000 The advances were made interest free and were repayable on demand

5 SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>