

Registered number
4099297

Ambrafund Advisers Limited

Abbreviated Accounts

31 December 2003



Ambrafund Advisers Limited
Abbreviated Balance Sheet
as at 31 December 2003


	Notes	2003 £	2002 £
Fixed assets			
Tangible assets	2	2,791	3,722
Investments	3	17	-
		<u>2,808</u>	<u>3,722</u>
Current assets			
Debtors		120	-
Cash at bank and in hand		66	2,721
		<u>186</u>	<u>2,721</u>
Creditors: amounts falling due within one year		(33,754)	(34,219)
Net current liabilities		<u>(33,568)</u>	<u>(31,498)</u>
Net liabilities		<u>(30,760)</u>	<u>(27,776)</u>
Capital and reserves			
Called up share capital	4	10	10
Profit and loss account		(30,770)	(27,786)
Shareholders' funds		<u>(30,760)</u>	<u>(27,776)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


M Gralinska
Director

Approved by the board on 14 October 2004

Ambrafund Advisers Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2003

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25% reducing balance

2 Tangible fixed assets

£

Cost

At 1 January 2003 6,283

At 31 December 2003 6,283

Depreciation

At 1 January 2003 2,561

Charge for the year 931

At 31 December 2003 3,492

Net book value

At 31 December 2003 2,791

At 31 December 2002 3,722

3 Investments

£

Cost

Additions 17

At 31 December 2003 17

The company owns 170, 10p 'B' shares in AGIRx (Active Gene Intervention) Limited, a private limited Company number 4722549, registered in England & Wales.

4 Share capital

2003

2002

£

£

Authorised:

Ordinary shares of £1 each 1,000 1,000

2003
No

2002
No

2003
£

2002
£

Allotted, called up and fully paid:

Ordinary shares of £1 each 10 10 10 10