

**Unaudited Financial Statements**  
**for the Year Ended 31st March 2020**  
**for**  
**Amfabs (West Midlands) Limited**

Neil Westwood & Co.  
Chartered Accountants  
101 Dixons Green Road  
Dudley  
West Midlands  
DY2 7DJ

**Contents of the Financial Statements  
for the Year Ended 31st March 2020**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Chartered Accountants' Report</b>	<b>2</b>
<b>Balance Sheet</b>	<b>3</b>
<b>Notes to the Financial Statements</b>	<b>5</b>

---

**Amfabs (West Midlands) Limited**

**Company Information  
for the Year Ended 31st March 2020**

---

**DIRECTOR:** A Moon

**REGISTERED OFFICE:** Unit 7 Saltbrook Trading Estate  
Saltbrook Road  
Cradley Heath  
West Midlands  
B63 2QJ

**REGISTERED NUMBER:** 07678555 (England and Wales)

**ACCOUNTANTS:** Neil Westwood & Co.  
Chartered Accountants  
101 Dixons Green Road  
Dudley  
West Midlands  
DY2 7DJ

**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Amfabs (West Midlands) Limited**

---

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Amfabs (West Midlands) Limited for the year ended 31st March 2020 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Amfabs (West Midlands) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Amfabs (West Midlands) Limited and state those matters that we have agreed to state to the director of Amfabs (West Midlands) Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Amfabs (West Midlands) Limited and its director for our work or for this report.

It is your duty to ensure that Amfabs (West Midlands) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Amfabs (West Midlands) Limited. You consider that Amfabs (West Midlands) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Amfabs (West Midlands) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Neil Westwood & Co.  
Chartered Accountants  
101 Dixons Green Road  
Dudley  
West Midlands  
DY2 7DJ

23rd December 2020

**Amfabs (West Midlands) Limited (Registered number: 07678555)****Balance Sheet**  
**31st March 2020**

		2020		2019	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		3,122		4,029
<b>CURRENT ASSETS</b>					
Debtors	5	105,997		92,224	
Cash at bank and in hand		<u>35,148</u>		<u>36,606</u>	
		141,145		128,830	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>114,390</u>		<u>108,883</u>	
<b>NET CURRENT ASSETS</b>			<u>26,755</u>		<u>19,947</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>29,877</u>		<u>23,976</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>29,875</u>		<u>23,974</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>29,877</u>		<u>23,976</u>

The notes form part of these financial statements

**Balance Sheet - continued**  
**31st March 2020**

---

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 23rd December 2020 and were signed by:

A Moon - Director

**Notes to the Financial Statements  
for the Year Ended 31st March 2020**

---

**1. STATUTORY INFORMATION**

Amfabs (West Midlands) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 33% on cost and 25% on cost
Motor vehicles	- 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2020

2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2019 - 7 ).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1st April 2019	88,998	2,257	24,411	115,666
Additions	750	-	-	750
At 31st March 2020	89,748	2,257	24,411	116,416
<b>DEPRECIATION</b>				
At 1st April 2019	85,469	1,757	24,411	111,637
Charge for year	1,587	70	-	1,657
At 31st March 2020	87,056	1,827	24,411	113,294
<b>NET BOOK VALUE</b>				
At 31st March 2020	2,692	430	-	3,122
At 31st March 2019	3,529	500	-	4,029

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2020

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1st April 2019	43,500	24,411	67,911
Transfer to ownership	(43,500)	(24,411)	(67,911)
At 31st March 2020	-	-	-
<b>DEPRECIATION</b>			
At 1st April 2019	43,500	24,411	67,911
Transfer to ownership	(43,500)	(24,411)	(67,911)
At 31st March 2020	-	-	-
<b>NET BOOK VALUE</b>			
At 31st March 2020	-	-	-
At 31st March 2019	-	-	-

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	100,248	86,542
Other debtors	5,749	5,682
	<u>105,997</u>	<u>92,224</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Hire purchase contracts	-	1,005
Trade creditors	40,070	36,224
Taxation and social security	27,312	24,653
Other creditors	47,008	47,001
	<u>114,390</u>	<u>108,883</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.