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Company Registration No. 4026281 (England and Wales)

AMI-CON SUPPLIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2003



AMI-CON SUPPLIES LIMITED

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AMI-CON SUPPLIES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2003

	Notes	2003 £	£	2002 £	£
Fixed assets					
Tangible assets	2		2,609		2,747
Current assets					
Stocks		26,382		14,619	
Debtors		59,777		34,151	
Cash at bank and in hand		9,841		5,278	
		<u>96,000</u>		<u>54,048</u>	
Creditors: amounts falling due within one year		<u>(58,326)</u>		<u>(42,639)</u>	
Net current assets			<u>37,674</u>		<u>11,409</u>
Total assets less current liabilities			<u>40,283</u>		<u>14,156</u>
Creditors: amounts falling due after more than one year			<u>(13,333)</u>		<u>(18,333)</u>
			<u>26,950</u>		<u>(4,177)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			26,948		(4,179)
Shareholders' funds - equity interests			<u>26,950</u>		<u>(4,177)</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

AMI-CON SUPPLIES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) **AS AT 31 MARCH 2003**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 16 December 2003

P Palmer
Director



J McIntosh
Director



AMI-CON SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance basis
Fixtures, fittings & equipment	25% reducing balance basis

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2002	4,320
Additions	719
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At 31 March 2003	5,039
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Depreciation	
At 1 April 2002	1,573
Charge for the year	857
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At 31 March 2003	2,430
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Net book value	
At 31 March 2003	2,609
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At 31 March 2002	2,747
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AMI-CON SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2003

3	Share capital	2003	2002
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u> </u>	<u> </u>