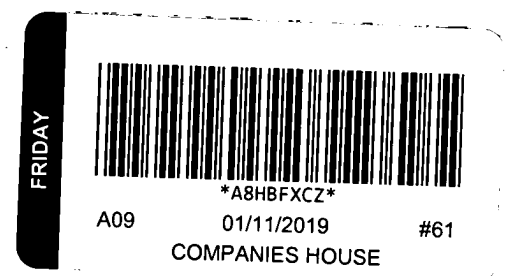


COMPANY REGISTRATION NUMBER: 07134495

**Amit K Ltd**  
**Filleted Unaudited Financial Statements**  
(AMENDING)  
**31 December 2018**



# Amit K Ltd

## Statement of Financial Position

31 December 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Investments	4	3,189,155	3,189,155
<b>Current assets</b>			
Debtors	5	306,701	186,701
Cash at bank and in hand		3,639	4,274
		<u>310,340</u>	<u>190,975</u>
<b>Creditors: amounts falling due within one year</b>	6	<u>2,449,348</u>	<u>2,217,071</u>
<b>Net current liabilities</b>		<u>2,139,008</u>	<u>2,026,096</u>
<b>Total assets less current liabilities</b>		<u>1,050,147</u>	<u>1,163,059</u>
<b>Creditors: amounts falling due after more than one year</b>	7	<u>1,037,938</u>	<u>1,186,215</u>
<b>Net assets/(liabilities)</b>		<u><u>12,209</u></u>	<u><u>(23,156)</u></u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		11,209	(24,156)
<b>Shareholders funds/(deficit)</b>		<u><u>12,209</u></u>	<u><u>(23,156)</u></u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position  
continues on the following page.

The notes on pages 3 to 5 form part of these financial statements.

# **Amit K Ltd**

## **Statement of Financial Position** *(continued)*

**31 December 2018**

These financial statements were approved by the board of directors and authorised for issue on 7 October 2019, and are signed on behalf of the board by:



A Keinan  
Director

Company registration number: 07134495

The notes on pages 3 to 5 form part of these financial statements.

# **Amit K Ltd**

## **Notes to the Financial Statements**

**Year ended 31 December 2018**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Hallswelle House, 1 Hallswelle Road, London, NW11 0DH, UK.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) Disclosures in respect of each class of share capital have not been presented.
- (b) No cash flow statement has been presented for the company.
- (c) Disclosures in respect of financial instruments have not been presented.
- (d) Disclosures in respect of share-based payments have not been presented.
- (e) No disclosure has been given for the aggregate remuneration of key management personnel.

#### **Consolidation**

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

#### **Investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

#### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

# Amit K Ltd

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2018

### 3. Accounting policies *(continued)*

#### Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

### 4. Investments

	Shares in group undertakings £
<b>Cost</b>	
At 1 January 2018 and 31 December 2018	<u>3,189,155</u>
<b>Impairment</b>	
At 1 January 2018 and 31 December 2018	<u>—</u>
<b>Carrying amount</b>	
At 31 December 2018	<u>3,189,155</u>
At 31 December 2017	<u>3,189,155</u>

### 5. Debtors

	2018 £	2017 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	306,601	186,601
Other debtors	<u>100</u>	<u>100</u>
	<u>306,701</u>	<u>186,701</u>

### 6. Creditors: amounts falling due within one year

	2018 £	2017 £
Amounts owed to group undertakings and undertakings in which the company has a participating interest	<u>2,449,348</u>	<u>2,217,071</u>

### 7. Creditors: amounts falling due after more than one year

	2018 £	2017 £
Other creditors	<u>1,037,938</u>	<u>1,186,215</u>

# **Amit K Ltd**

## **Notes to the Financial Statements *(continued)***

**Year ended 31 December 2018**

### **8. Related party transactions**

The company was under the control of Mr Keinan throughout the current and previous year. Mr Keinan is the managing director and majority shareholder.