

237/253

DATAPUMP LIMITED  
FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 1999



# **DATAPUMP LIMITED**

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**DATAPUMP LIMITED**

**DIRECTORS AND COMPANY INFORMATION**

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**DIRECTORS** R Taylor BSC (Hons)  
N Taylor

**SECRETARY** N Taylor

**COMPANY NUMBER** 2371253

**REGISTERED OFFICE** 1 Havelock Road  
Brighton  
East Sussex

**BANKERS** Midland Bank Plc  
1 Cornmarket  
High Wycombe  
Bucks  
HP11 2AY

**ACCOUNTANTS** John Sykes & Co  
8 Ashburnham Road  
Eastbourne  
East Sussex  
BN21 2HU

## **DATAPUMP LIMITED**

### **REPORT OF THE DIRECTORS** **FOR THE YEAR ENDED 31 MARCH 1999**

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The directors present their report and financial statements for the year ended 31 March 1999.

#### **PRINCIPAL ACTIVITY**

The principal activity of the company is the design, development, manufacture and sale of high speed data pumps.

#### **DIRECTORS**

The directors of the company in office during the year and their interests in the issued share capital were as follows:

<b><u>Name</u></b>	<b><u>Ordinary Shares of £1 Each</u></b>	
	<b><u>31 March 1999</u></b>	<b><u>31 March 1998</u></b>
R Taylor	80	80
N Taylor	20	20

#### **FIXED ASSETS**

Information relating to changes in Tangible Assets is given in Note 4 to the financial statements.

#### **STATEMENTS OF DIRECTOR'S RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that year. In preparing those financial statements, the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**DATAPUMP LIMITED**

**REPORT OF THE DIRECTORS (Continued)**  
**FOR THE YEAR ENDED 31 MARCH 1999**

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**SMALL COMPANY DISCLOSURE**

In preparing the report, the directors have taken advantage of special exemptions applicable to small companies on the grounds that the company is small.

**AUDITORS**

The company has taken advantage of sections 249A to 249E of the Companies Act 1985 with respect to the filing of audited accounts and as such no auditors have been formally appointed for the year ended 31 March 1999.

By Order of the Board

**Secretary**

A handwritten signature in black ink, appearing to be 'R. J. ...', written over a horizontal line.

**DATAPUMP LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31 MARCH 1999**

		<b><u>Continuing Operations</u></b>	
	<b><u>Notes</u></b>	<b><u>1999</u></b>	<b><u>1998</u></b>
		<b><u>£</u></b>	<b><u>£</u></b>
<b><u>TURNOVER</u></b>		70,931	91,467
Cost of sales		(500)	(2,195)
		-----	-----
<b><u>GROSS PROFIT</u></b>		70,431	89,272
Administrative and other operating expenses		(34,169)	(38,454)
		-----	-----
<b><u>OPERATING PROFIT</u></b>	2	36,262	50,818
Other income	3	1,832	1,787
		-----	-----
<b><u>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</u></b>		38,094	52,605
Tax on profit on ordinary activities	4	(8,540)	(12,362)
		-----	-----
<b><u>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</u></b>		29,554	40,243
<b><u>DIVIDENDS</u></b>		(24,000)	(41,000)
		-----	-----
<b><u>RETAINED SURPLUS FOR THE YEAR</u></b>		5,554	(757)
<b><u>SURPLUS BROUGHT FORWARD</u></b>		40,377	41,134
		-----	-----
<b><u>BALANCE CARRIED FORWARD</u></b>		<u>45,931</u>	<u>40,377</u>

The notes numbered 1 to 10 form part of these financial statements

The company has no recognised gains or losses, other than those dealt with in the profit and loss account.

**DATAPUMP LIMITED****BALANCE SHEET**  
**AT 31 MARCH 1999**

	<u>Notes</u>	<u>1999</u>	<u>1998</u>
		£	£
<b><u>FIXED ASSETS</u></b>			
Tangible	5	6,930	12,002
<b><u>CURRENT ASSETS</u></b>			
Work in progress		-	-
Debtors	6	27,840	24,255
Cash at bank and in hand		61,293	67,610
		89,133	91,865
<b><u>CREDITORS:</u></b> (amounts falling due within one year)	7	50,032	63,390
<b><u>NET CURRENT ASSETS</u></b>		39,101	28,475
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>		46,031	40,477
<b><u>CREDITORS:</u></b> (amounts falling due after more than one year)	8	-	-
		<u>46,031</u>	<u>40,477</u>
<b><u>CAPITAL AND RESERVES</u></b>			
Called up share capital	9	100	100
Profit and loss account surplus/(deficit)	10	45,931	40,377
		<u>46,031</u>	<u>40,477</u>

In preparing these financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by part 1 of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies are stated in Section 247 of the Companies Act 1985.

**DATAPUMP LIMITED**

**BALANCE SHEET (Continued)**

**31 MARCH 1999**

Advantage is taken of the exemptions conferred by sections 249A to 249E of the Companies Act 1985, with respect to the submission of unaudited accounts. In the opinion of the directors, the company is entitled to the exemptions as follows:-

1. For the year in question the company was entitled to the exemption conferred by subsection 249A of the Companies Act 1985;
2. No notice has been reported under subsection 2 of section 249B;
3. The directors acknowledge their responsibilities for;
  - (i) Ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and;
  - (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit and loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the company.

These financial statements were approved by the board of directors 23/1/00 and were signed on its behalf by



R Taylor  
Director



## **DATAPUMP LIMITED**

### **NOTE TO THE FINANCIAL STATEMENTS**

**31 MARCH 1999**

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#### **1. ACCOUNTING POLICIES**

##### **BASIS OF ACCOUNTS**

The accounts have prepared under the historical cost convention.

##### **TURNOVER**

Turnover represents the invoice value of the sales excluding value added tax.

##### **FIXED ASSETS**

Fixed assets are stated at purchase price. Depreciation is calculated to write down the cost of fixed assets to their estimated residual values over their estimated useful lives at the following annual rates:

Fixtures and fittings	15% on cost
Office equipment	25% on cost
Motor vehicles	25% on cost

#### **2. OPERATING PROFIT**

This is stated after charging/(crediting):	<u>1999</u>	<u>1998</u>
	£	£
Emoluments of the directors	17,000	17,000
Depreciation	5,072	5,072
Profit on sale of motor vehicle	<u>-</u>	<u>-</u>

#### **3. OTHER INCOME**

	<u>1999</u>	<u>1998</u>
Interest receivable	<u>1,832</u>	<u>1,787</u>

#### **4. CORPORATION TAX**

	<u>1999</u>	<u>1998</u>
At Current Rates	<u>8,540</u>	<u>12,362</u>

**DATAPUMP LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**31 MARCH 1999**

**5. TANGIBLE FIXED ASSETS**

	<u>Fixtures &amp; Fittings</u> £	<u>Office Equipment</u> £	<u>Motor Vehicles</u> £	<u>Total</u> £
Cost				
1 April 1998	423	11,166	17,170	28,759
Addition	-	-	-	-
Disposals	-	-	-	-
	-----	-----	-----	-----
At 31 March 1999	423	11,166	17,170	28,759
	-----	-----	-----	-----
Depreciation				
1 April 1998	422	8,824	7,511	16,757
Disposals	-	-	-	-
Provided this year	-	780	4,292	5,072
	-----	-----	-----	-----
31 March 1999	422	9,604	11,803	21,829
	-----	-----	-----	-----
Net book value				
31 March 1999	1	1,562	5,367	6,930
	=====	=====	=====	=====
Net book value				
31 March 1998	1	2,342	9,659	12,002
	=====	=====	=====	=====

**6. DEBTORS**

	<u>1999</u> £	<u>1998</u> £
Trade debtors	21,680	13,912
ACT recoverable	6,000	10,250
Other debtors and prepayments	160	93
	-----	-----
	<u>27,840</u>	<u>24,255</u>

**DATAPUMP LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**31 MARCH 1999**

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	<u>1999</u>	<u>1998</u>
7. <b><u>CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR</u></b>	£	£
Director's loan accounts	12,786	12,786
Other creditors	26,956	27,532
Corporation tax	5,616	17,632
Advance corporation tax	2,000	3,000
Accruals	2,674	2,440
	-----	-----
	<u>50,032</u>	<u>63,390</u>
8. <b><u>CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</u></b>	<u>1999</u>	<u>1998</u>
	£	£
Directors' loans	-----	-----
9. <b><u>CALLED UP SHARE CAPITAL</u></b>	<u>1999</u>	<u>1998</u>
	£	£
Authorised, allotted, called up fully paid 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
10. <b><u>RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS</u></b>	<u>1999</u>	<u>1998</u>
Surplus at 31 March 1998	40,477	41,234
Retained Profit for the year	5,554	(757)
	-----	-----
Shareholders' funds at 31 March 1999	<u>45,931</u>	<u>40,477</u>