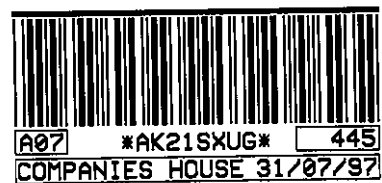


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**DATAPUMP LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 1996**



# **DATAPUMP LIMITED**

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**DATAPUMP LIMITED**

**DIRECTORS AND COMPANY INFORMATION**

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**DIRECTORS** R Taylor BSC (Hons)  
N Taylor

**SECRETARY** N Taylor

**COMPANY NUMBER** 2371253

**REGISTERED OFFICE** 1 Havelock Road  
Brighton  
East Sussex

**BANKERS** Midland Bank Plc  
1 Cornmarket  
High Wycombe  
Bucks  
HP11 2AY

**ACCOUNTANTS** John Sykes & Co  
9 Woodward Close  
Eastbourne  
East Sussex  
BN23 6EG

## **DATAPUMP LIMITED**

### **REPORT OF THE DIRECTORS** **FOR THE YEAR ENDED 31 MARCH 1996**

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The directors present their report and financial statements for the year ended 31 March 1996.

#### **PRINCIPAL ACTIVITY**

The principal activity of the company is the design, development, manufacture and sale of high speed data pumps.

#### **DIRECTORS**

The directors of the company in office during the year and their interests in the issued share capital were as follows:

<b><u>Name</u></b>	<b><u>Ordinary Shares of £1 Each</u></b>	
	<b><u>31 March 1996</u></b>	<b><u>31 March 1995</u></b>
R Taylor	80	80
N Taylor	20	20

#### **FIXED ASSETS**

Information relating to changes in Tangible Assets is given in Note 4 to the financial statements.

#### **STATEMENTS OF DIRECTOR'S RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that year. In preparing those financial statements, the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**DATAPUMP LIMITED**

**REPORT OF THE DIRECTORS (Continued)**  
**FOR THE YEAR ENDED 31 MARCH 1996**

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**SMALL COMPANY DISCLOSURE**

In preparing the report, the directors have taken advantage of special exemptions applicable to small companies on the grounds that the company is small.

**AUDITORS**

The company has taken advantage of sections 249A to 249E of the Companies Act 1985 with respect to the filing of audited accounts and as such no auditors have been formally appointed for the year ended 31 March 1996.

By Order of the Board



**Mrs N. Taylor**

**Secretary**

**DATAPUMP LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31 MARCH 1996**

		<b><u>Continuing Operations</u></b>	
	<b><u>Notes</u></b>	<b><u>1996</u></b>	<b><u>1995</u></b>
		<b><u>£</u></b>	<b><u>£</u></b>
<b><u>TURNOVER</u></b>		62,817	31,771
Cost of sales		(543)	(20)
<b><u>GROSS PROFIT</u></b>		62,274	31,751
Administrative and other operating expenses		(25,086)	(21,594)
<b><u>OPERATING PROFIT</u></b>	2	37,188	10,157
Other income	3	787	470
<b><u>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</u></b>		37,975	10,627
Tax on profit on ordinary activities	4	(9,125)	(2,725)
<b><u>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</u></b>		28,850	7,902
<b><u>DIVIDENDS</u></b>		(20,000)	(12,000)
<b><u>RETAINED SURPLUS/(DEFICIT) FOR THE YEAR</u></b>		8,850	(4,098)
<b><u>SURPLUS BROUGHT FORWARD</u></b>		7,314	11,412
<b><u>BALANCE CARRIED FORWARD</u></b>		<u>16,164</u>	<u>7,314</u>

The notes numbered 1 to 10 form part of these financial statements

The company has no recognised gains or losses, other than those dealt with in the profit and loss account.

**DATAPUMP LIMITED****BALANCE SHEET**  
**AT 31 MARCH 1996**

	<u>Notes</u>	<u>1996</u>	<u>1995</u>
		£	£
<b><u>FIXED ASSETS</u></b>			
Tangible	5	2	47
<b><u>CURRENT ASSETS</u></b>			
Work in progress		1,637	3,600
Debtors	6	10,805	12,221
Cash at bank and in hand		38,121	31,689
		-----	-----
		50,563	47,510
<b><u>CREDITORS:</u></b> (amounts falling due within one year)	7	34,301	40,143
		-----	-----
<b><u>NET CURRENT ASSETS</u></b>		16,262	7,367
		-----	-----
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>		16,264	7,414
<b><u>CREDITORS:</u></b> (amounts falling due after more than one year)	8	-	-
		-----	-----
		<u>16,264</u>	<u>7,414</u>
<b><u>CAPITAL AND RESERVES</u></b>			
Called up share capital	9	100	100
Profit and loss account surplus/(deficit)	10	16,164	7,314
		-----	-----
		<u>16,264</u>	<u>7,414</u>

In preparing these financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by part 1 of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies are stated in Section 247 of the Companies Act 1985.

## **DATAPUMP LIMITED**

### **BALANCE SHEET (Continued) 31 MARCH 1996**

Advantage is taken of the exemptions conferred by sections 249A to 249E of the Companies Act 1985, with respect to the submission of unaudited accounts. In the opinion of the directors, the company is entitled to the exemptions as follows:-

1. For the year in question the company was entitled to the exemption conferred by subsection 249A of the Companies Act 1985;
2. No notice has been reported under subsection 2 of section 249B;
3. The directors acknowledge their responsibilities for;
  - (i) Ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and;
  - (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit and loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the company.

These financial statements were approved by the board of directors on 16 January 1997 and were signed on its behalf by



R Taylor  
Director



# **DATAPUMP LIMITED**

## **NOTE TO THE FINANCIAL STATEMENTS** **31 MARCH 1996**

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### **1. ACCOUNTING POLICIES**

#### **BASIS OF ACCOUNTS**

The accounts have prepared under the historical cost convention.

#### **TURNOVER**

Turnover represents the invoice value of the sales excluding value added tax.

#### **FIXED ASSETS**

Fixed assets are stated at purchase price. Depreciation is calculated to write down the cost of fixed assets to their estimated residual values over their estimated useful lives at the following annual rates:

Fixtures and fittings	15% on cost
Office equipment	25% on cost
Motor vehicles	25% on cost

### **2. OPERATING PROFIT**

This is stated after charging/(crediting):	<u>1996</u>	<u>1995</u>
	£	£
Emoluments of the directors	12,700	10,800
Depreciation	44	274
Profit on sale of motor vehicle	<u>(399)</u>	<u>-</u>

### **3. OTHER INCOME**

	<u>1996</u>	<u>1995</u>
Interest receivable	<u>787</u>	<u>470</u>

### **4. CORPORATION TAX**

	<u>1996</u>	<u>1995</u>
UK Corporation Tax at 24% (1995:25%)	<u>9,125</u>	<u>2,725</u>

**DATAPUMP LIMITED****NOTES TO THE FINANCIAL STATEMENTS**  
**31 MARCH 1996****5. TANGIBLE FIXED ASSETS**

	<u>Fixtures &amp; Fittings</u>	<u>Office Equipment</u>	<u>Motor Vehicles</u>	<u>Total</u>
	£	£	£	£
Cost				
1 April 1995	423	8,045	7,895	16,363
Addition	-	-	-	-
Disposals	-	-	(7,895)	(7,895)
	-----	-----	-----	-----
At 31 March 1996	423	8,045	-	8,468
	-----	-----	-----	-----
Depreciation				
1 April 1995	378	8,044	7,894	16,316
Disposals	-	-	(7,894)	(7,894)
Provided this year	44	-	-	44
	-----	-----	-----	-----
31 March 1996	422	8,044	-	8,466
	-----	-----	-----	-----
Net book value				
31 March 1996	1	1	-	2
	=====	=====	=====	=====
Net book value				
31 March 1995	45	1	1	47
	=====	=====	=====	=====

**6. DEBTORS**

	<u>1996</u>	<u>1995</u>
	£	£
Trade debtors	4,290	8,614
ACT recoverable	6,365	3,000
Other debtors and prepayments	150	607
	-----	-----
	<u>10,805</u>	<u>12,221</u>

**DATAPUMP LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
31 MARCH 1996**

	<u>1996</u>	<u>1995</u>
<b>7. <u>CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR</u></b>	<b>£</b>	<b>£</b>
Bank Overdraft	-	11,632
Director's loan accounts	4,689	10,089
Former Directors' loan accounts	-	-
Other creditors	12,700	8,800
Corporation tax	11,862	2,737
Other tax and social security	2,500	3,092
Accruals	2,550	3,793
	<u>34,301</u>	<u>40,143</u>
<b>8. <u>CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</u></b>	<b><u>1996</u></b>	<b><u>1995</u></b>
	<b>£</b>	<b>£</b>
Directors' loans	<u>-</u>	<u>-</u>
<b>9. <u>CALLED UP SHARE CAPITAL</u></b>	<b><u>1996</u></b>	<b><u>1995</u></b>
	<b>£</b>	<b>£</b>
Authorised, allotted, called up fully paid 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>10. <u>RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS</u></b>	<b><u>1996</u></b>	<b><u>1995</u></b>
Surplus at 31 March 1995	7,414	11,512
Retained Profit/(loss) for the year	8,850	(4,098)
Shareholders' funds at 31 March 1996	<u>16,264</u>	<u>4,414</u>