

AMOIL SUPPLIES LIMITED

Registrar's Copy

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th JUNE 2005

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DIRECTORS

A.M. McKinnon
S.P. Northrop

COMPANY SECRETARY

W.R. Harmer

REGISTERED OFFICE

Hengist House,
Oad Street,
Borden
Sittingbourne,
Kent. ME9 8LT

ACCOUNTANTS

MRI Spain Brothers,
Thames House,
Roman Square,
Sittingbourne,
Kent. ME10 4BJ

COMPANY NUMBER

3479412



AMOIL SUPPLIES LIMITED

REPORT OF THE DIRECTORS for the year ended 30th JUNE 2005

The Directors present their report, together with the financial statements for the year ended 30th June 2005.

1. PRINCIPAL ACTIVITY

The company was incorporated on 11th December 1997, but has not traded or made profits or losses during the year. There are no plans for trade to commence in the foreseeable future.

2. DIRECTORS

The Directors who served during the year and their interests in shares of the company were:-

| | £1 Ordinary Shares | |
|---------------|----------------------------------|----------------------------------|
| | 30th June 2005 | 30th June 2004 |
| A.M. McKinnon | - | - |
| S.P. Northrop | - | - |
| | <u> </u> | <u> </u> |

The Directors are also Directors of the company's Parent Undertaking, McKinnon & Clarke Limited. A.M. McKinnon is the ultimate controlling party.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on: 12-10-05

By Order of the Board,


W.R. HARMER
Secretary

Sittingbourne,
Kent.

AMOIL SUPPLIES LIMITED

BALANCE SHEET as at 30th JUNE 2005

2004

CURRENT ASSETS

| | | |
|-------------------------------------|------|------|
| Amounts Due from Parent Undertaking | £100 | £100 |
|-------------------------------------|------|------|

CAPITAL AND RESERVES

SHARE CAPITAL

| | | |
|--|------|------|
| Issued and Fully Paid 100 £1 Ordinary Equity Shares | £100 | £100 |
|--|------|------|

| | | |
|---|------------|------------|
| Authorised 1,000,000 £1 Ordinary Equity Shares | £1,000,000 | £1,000,000 |
|---|------------|------------|

During the year the company did not trade, but acted as an agent on behalf of the Parent Undertaking, McKinnon & Clarke Limited.

For the year ended 30th June 2005 the company was entitled to exemption under Section 249AA.1 of the Companies act 1985 and members have not required the company to obtain an audit of its accounts for the year in accordance with Section 249B.2. The Directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 222 of the Act and preparing financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Act, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 12-10-05
and Signed by:


.....
S.P. Northrop