

# **AMP AUDIO SOLUTIONS LTD**

**Company Registration Number:  
06465256 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 March 2019**

## **Period of accounts**

**Start date: 01 April 2018**

**End date: 31 March 2019**

# **AMP AUDIO SOLUTIONS LTD**

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# **AMP AUDIO SOLUTIONS LTD**

## **Company Information**

**for the Period Ended 31 March 2019**

**Director:**

Mr Julian Parsons

Mr Adam Parsons

**Registered office:**

6  
Ashwell Avenue  
Luton  
LU3 3AX

**Company Registration Number:**

06465256 (England and Wales)

# **AMP AUDIO SOLUTIONS LTD**

## **Directors' Report Period Ended 31 March 2019**

The directors present their report with the financial statements of the company for the period ended 31 March 2019

### **Principal Activities**

Provision of audio & lighting service to Live events Provision of broadcast radio services to Live events Instalation of audio video and data system at event venues

### **Political and charitable donations**

None

### **Directors**

**The directors shown below have held office during the whole of the period from 01 April 2018 to 31 March 2019**

Mr Julian Parsons

Mr Adam Parsons

**This report was approved by the board of directors on 7 May 2019**

**And Signed On Behalf Of The Board By:**

Name: Mr Julian Parsons

Status: Director

# AMP AUDIO SOLUTIONS LTD

## Profit and Loss Account

for the Period Ended 31 March 2019

	<i>Notes</i>	<i>2019</i> £	<i>2018</i> £
Gross Profit or (Loss)		50,734	63,904
Distribution Costs		(23,829)	(41,420)
Administrative Expenses		(17,549)	(34,391)
<b>Operating Profit or (Loss)</b>		<b>9,356</b>	<b>(11,907)</b>
Interest Payable and Similar Charges		(4,108)	(2,134)
<b>Profit or (Loss) Before Tax</b>		<b>5,248</b>	<b>(14,041)</b>
Tax on Profit		(997)	-
<b>Profit or (Loss) for Period</b>		<b>4,251</b>	<b>(14,041)</b>

The notes form part of these financial statements

# AMP AUDIO SOLUTIONS LTD

## Balance sheet

As at 31 March 2019

	<i>Notes</i>	<i>2019</i> £	<i>2018</i> £
<b>Fixed assets</b>			
Tangible assets:	2	43,383	38,938
<b>Total fixed assets:</b>		<u>43,383</u>	<u>38,938</u>
<b>Current assets</b>			
Debtors:		35,066	31,276
Cash at bank and in hand:		309	309
<b>Total current assets:</b>		<u>35,375</u>	<u>31,585</u>
Creditors: amounts falling due within one year:		( 4,005 )	( 8,225 )
<b>Net current assets (liabilities):</b>		<u>31,370</u>	<u>23,360</u>
Total assets less current liabilities:		74,753	62,298
Creditors: amounts falling due after more than one year:		( 22,000 )	( 14,800 )
<b>Total net assets (liabilities):</b>		<u>52,753</u>	<u>47,498</u>

The notes form part of these financial statements

# AMP AUDIO SOLUTIONS LTD

## Balance sheet continued

As at 31 March 2019

	<i>Notes</i>	<i>2019</i> £	<i>2018</i> £
<b>Capital and reserves</b>			
Called up share capital:		2	2
Profit and loss account:		52,751	47,496
<b>Shareholders funds:</b>		<u>52,753</u>	<u>47,498</u>

For the year ending 31 March 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 7 May 2019**

**And Signed On Behalf Of The Board By:**

Name: Mr Julian Parsons

Status: Director

The notes form part of these financial statements

# **AMP AUDIO SOLUTIONS LTD**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2019**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

#### **Tangible fixed assets depreciation policy**

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold buildings - 2% on cost or revalued amounts, Plant and Machinery - 15% on cost, Fixtures and fittings - 10% on cost, Motor vehicles - 25% on cost.

#### **Intangible fixed assets amortisation policy**

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

#### **Valuation information and policy**

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

#### **Other accounting policies**

The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. Research and Development Expenditure on research and development is written off in the year in which it is incurred.



# AMP AUDIO SOLUTIONS LTD

## Notes to the Financial Statements

for the Period Ended 31 March 2019

### 2. Tangible Assets

	Total
<b>Cost</b>	£
At 01 April 2018	38,938
Additions	4,445
Disposals	(0)
Revaluations	0
Transfers	0
At 31 March 2019	<u><u>43,383</u></u>
<b>Depreciation</b>	
At 01 April 2018	-
Charge for year	-
On disposals	-
Other adjustments	-
At 31 March 2019	<u><u>-</u></u>
<b>Net book value</b>	
At 31 March 2019	<u><u>43,383</u></u>
At 31 March 2018	<u><u>38,938</u></u>

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold buildings - 2% on cost or revalued amounts, Plant and Machinery - 15% on cost, Fixtures and fittings - 10% on cost, Motor vehicles - 25% on cost.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.