

Registered Number 04755591

AMS (MIDLANDS) LIMITED

Abbreviated Accounts

31 May 2016

Abbreviated Balance Sheet as at 31 May 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Called up share capital not paid		2	2
Fixed assets			
Intangible assets	2	13,000	14,000
Tangible assets	3	275	367
		<u>13,275</u>	<u>14,367</u>
Current assets			
Stocks		10,300	12,836
Debtors		21,473	34,754
		<u>31,773</u>	<u>47,590</u>
Creditors: amounts falling due within one year		(31,861)	(42,675)
Net current assets (liabilities)		<u>(88)</u>	<u>4,915</u>
Total assets less current liabilities		<u>13,189</u>	<u>19,284</u>
Provisions for liabilities		(55)	(73)
Total net assets (liabilities)		<u>13,134</u>	<u>19,211</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		13,132	19,209
Shareholders' funds		<u>13,134</u>	<u>19,211</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 November 2016

And signed on their behalf by:

R Attebery, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work undertaken in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & machinery 25% reducing balance

Intangible assets amortisation policy

Goodwill of £15,000 is being written off over its estimated life of 15 years on a straight line basis.

2 Intangible fixed assets

	£
Cost	
At 1 June 2015	23,867
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>23,867</u>
Amortisation	
At 1 June 2015	9,867
Charge for the year	1,000
On disposals	-
At 31 May 2016	<u>10,867</u>
Net book values	
At 31 May 2016	<u><u>13,000</u></u>
At 31 May 2015	<u><u>14,000</u></u>

3 Tangible fixed assets

	£
Cost	
At 1 June 2015	2,381
Additions	-

Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>2,381</u>
Depreciation	
At 1 June 2015	2,014
Charge for the year	92
On disposals	-
At 31 May 2016	<u>2,106</u>
Net book values	
At 31 May 2016	<u>275</u>
At 31 May 2015	<u>367</u>

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