

AMT Marketing Limited

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

AMT Marketing Limited

Company Information
for the Year Ended 31 March 2016

DIRECTORS:

A M Turner
A M Turner (Jnr)

SECRETARY:

Mrs J M Turner

REGISTERED OFFICE:

15 Guernsey Barn
Loseley Park
Guildford
Surrey
GU3 1HS

REGISTERED NUMBER:

03927878

ACCOUNTANTS:

Hughes Waddell
The White House
2 Meadow
Godalming
Surrey
GU7 3HN

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		15,131		15,925
Investments	4		500		500
			<u>15,631</u>		<u>16,425</u>
CURRENT ASSETS					
Stocks		46,668		72,281	
Debtors		268,445		278,516	
Cash at bank and in hand		<u>108,249</u>		<u>64,907</u>	
		423,362		415,704	
CREDITORS					
Amounts falling due within one year		<u>187,324</u>		<u>222,187</u>	
NET CURRENT ASSETS			<u>236,038</u>		<u>193,517</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			251,669		209,942
PROVISIONS FOR LIABILITIES			<u>2,811</u>		<u>2,922</u>
NET ASSETS			<u>248,858</u>		<u>207,020</u>
CAPITAL AND RESERVES					
Called up share capital	5		328		328
Share premium			405		405
Profit and loss account			<u>248,125</u>		<u>206,287</u>
SHAREHOLDERS' FUNDS			<u>248,858</u>		<u>207,020</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 November 2016 and were signed on its behalf by:

A M Turner - Director

A M Turner (Jnr) - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover and revenue recognition

Turnover represents net invoiced sales of goods during the year, excluding value added tax, adjusted for sales invoiced in advance before delivery, which are credited to deferred income, and adjusted for sales invoiced in arrears, which are debited to accrued income.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 20% per annum on reducing balance basis.

Website design - 33% per annum on cost basis.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred taxation is provided on all reversible timing differences that arise when comparing the accounting profit with the profits that are chargeable to taxation. Deferred taxation is not provided on any permanent differences that may arise. At the balance sheet date the required provision for deferred taxation is compared with the provision at the beginning of the period and any difference is credited or debited to the profit and loss account. Deferred tax assets are only recognised when there is reasonable certainty that they will be recoverable in the future.

Rent commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Controlling party

Since 24th March 2005 the company has been controlled by A.M.Turner Jnr.

Investments

Investments are stated at cost.

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>70,000</u>
AMORTISATION	
At 1 April 2015	
and 31 March 2016	<u>70,000</u>
NET BOOK VALUE	
At 31 March 2016	<u>-</u>
At 31 March 2015	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	42,862
Additions	3,023
Disposals	<u>(211)</u>
At 31 March 2016	<u>45,674</u>
DEPRECIATION	
At 1 April 2015	26,937
Charge for year	3,773
Eliminated on disposal	<u>(167)</u>
At 31 March 2016	<u>30,543</u>
NET BOOK VALUE	
At 31 March 2016	<u>15,131</u>
At 31 March 2015	<u>15,925</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2015	
and 31 March 2016	<u>500</u>
NET BOOK VALUE	
At 31 March 2016	<u>500</u>
At 31 March 2015	<u>500</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

4. FIXED ASSET INVESTMENTS - continued

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Associated company

Just Balls Limited

Nature of business: Wholesalers of balls.

Class of shares:	% holding		
Ordinary	50.00	30.9.15	30.9.14
		£	£
Aggregate capital and reserves		89,254	65,802
Profit for the year		<u>23,452</u>	<u>13,166</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16	31.3.15
			£	£
310	A Ordinary	£1	310	310
12	B Ordinary	£1	12	12
3	C Ordinary	£1	3	3
3	D Ordinary	£1	<u>3</u>	<u>3</u>
			<u>328</u>	<u>328</u>

6. RELATED PARTY DISCLOSURES

The company advanced a loan to the director A M Turner (Jnr). The maximum balance outstanding during the year was £26,628, and at 31 March 2016, was £20,120 (2015: £26,628).

A M Turner (Jnr) is a director of Just Balls Limited. The company sold goods and services to Just Balls Limited during the year totalling £71,760 including VAT (2015: £41,744). As at the year end Just Balls Limited owed the company £2,820 (2015: £1,103). The company also bought goods during the year from Just Balls Limited totalling £1,161 (2015: £6,036). As at the year end the company owed Just Balls Limited £86 (2015: £nil).

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