

REGISTERED NUMBER: 02775791 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

FOR

ESSEX WROUGHT IRON LIMITED

ESSEX WROUGHT IRON LIMITED (REGISTERED NUMBER: 02775791)

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ESSEX WROUGHT IRON LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2012

DIRECTOR: Frederick Ernest Marnham

REGISTERED OFFICE: 467 Rainham Road South
Dagenham
Essex
RM10 7XJ

REGISTERED NUMBER: 02775791 (England and Wales)

ACCOUNTANTS: Pickering Evennett Limited
467 Rainham Road South
Dagenham
Essex
RM10 7XJ

BANKERS: HSBC Bank plc
23 Ripple Road
Barking
Essex
IG11 7NW

ESSEX WROUGHT IRON LIMITED (REGISTERED NUMBER: 02775791)

ABBREVIATED BALANCE SHEET 31 DECEMBER 2012

| | Notes | 2012 £ | £ | 2011 £ | £ |
|--|-------|----------------|---------------|----------------|---------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 50,777 | | 74,438 |
| CURRENT ASSETS | | | | | |
| Stocks | | 159,200 | | 91,000 | |
| Debtors | | 23,612 | | 69,841 | |
| Cash at bank and in hand | | 6,148 | | 6,147 | |
| | | <u>188,960</u> | | <u>166,988</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 3 | <u>202,944</u> | | <u>193,476</u> | |
| NET CURRENT LIABILITIES | | | (13,984) | | (26,488) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 36,793 | | 47,950 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 3 | | - | | (6,266) |
| PROVISIONS FOR LIABILITIES | | | - | | (2,603) |
| NET ASSETS | | | <u>36,793</u> | | <u>39,081</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 10,000 | | 10,000 |
| Profit and loss account | | | <u>26,793</u> | | <u>29,081</u> |
| SHAREHOLDERS' FUNDS | | | <u>36,793</u> | | <u>39,081</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ESSEX WROUGHT IRON LIMITED (REGISTERED NUMBER: 02775791)

ABBREVIATED BALANCE SHEET - continued

31 DECEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 September 2013 and were signed by:

Frederick Ernest Marnham - Director

The notes form part of these abbreviated accounts

ESSEX WROUGHT IRON LIMITED (REGISTERED NUMBER: 02775791)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|--------------------------|---------------|
| Improvements to property | - 10% on cost |
| Plant and machinery | - 25% on cost |
| Motor vehicles | - 25% on cost |
| Computer equipment | - 25% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

ESSEX WROUGHT IRON LIMITED (REGISTERED NUMBER: 02775791)

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 DECEMBER 2012

2. TANGIBLE FIXED ASSETS

| | Total £ |
|---|----------------|
| COST | |
| At 1 January 2012 and 31 December 2012 | <u>212,157</u> |
| DEPRECIATION | |
| At 1 January 2012 | 137,719 |
| Charge for year | <u>23,661</u> |
| At 31 December 2012 | <u>161,380</u> |
| NET BOOK VALUE | |
| At 31 December 2012 | <u>50,777</u> |
| At 31 December 2011 | <u>74,438</u> |

3. CREDITORS

Creditors include an amount of £ 40,515 (2011 - £ 49,081) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2012 £ | 2011 £ |
|---------|----------|-------------------|---------------|---------------|
| 10,000 | Ordinary | £1 | <u>10,000</u> | <u>10,000</u> |

5. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 December 2012 and 31 December 2011:

| | 2012 £ | 2011 £ |
|--------------------------------------|-----------------|-----------------|
| Frederick Ernest Marnham | | |
| Balance outstanding at start of year | (85,805) | (45,216) |
| Amounts repaid | (174) | (40,589) |
| Balance outstanding at end of year | <u>(85,979)</u> | <u>(85,805)</u> |

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF ESSEX WROUGHT IRON LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Essex Wrought Iron Limited for the year ended 31 December 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the director of Essex Wrought Iron Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Essex Wrought Iron Limited and state those matters that we have agreed to state to the director of Essex Wrought Iron Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Essex Wrought Iron Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Essex Wrought Iron Limited. You consider that Essex Wrought Iron Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Essex Wrought Iron Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Pickering Evennett Limited
467 Rainham Road South
Dagenham
Essex
RM10 7XJ

23 September 2013

This page does not form part of the abbreviated accounts

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.