REGISTERED NUMBER: 07740876 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2018

FOR

AMY SEABRIDGE LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2018

DIRECTOR:	Miss A L Roe
REGISTERED OFFICE:	Whitehouse Lane Cottage Whitehouse Lane Hollywood Stone Staffordshire ST15 8TX
REGISTERED NUMBER:	07740876 (England and Wales)
ACCOUNTANTS:	Wynniatt-Husey Limited (Uttoxeter Branch) The Old Bakehouse Dove Walk Uttoxeter Staffordshire ST14 8EH

BALANCE SHEET
31 AUGUST 2018

31.8.17		Notes	31.8.18
£			£
	FIXED ASSETS		
4,500	Intangible assets	4	4,500
2,013	Tangible assets	5	2,297
6,513			6,797
	CURRENT ASSETS		
22,090	Stocks	6	26,550
3,868	Debtors	7	4,075
10,750	Cash at bank		1,241
36,708			31,866
	CREDITORS		
(30,490)	Amounts falling due within one year	8	(34,825)
6,218	**NET CURRENT (LIABILITIES)/ASSETS**		(2,959)
12,731	**TOTAL ASSETS LESS CURRENT LIABILITIES**		3,838
(383)	**PROVISIONS FOR LIABILITIES**	9	(436)
12,348	**NET ASSETS**		3,402
	CAPITAL AND RESERVES		
1	Called up share capital	10	1
12,347	Retained earnings		3,401
12,348	**SHAREHOLDERS' FUNDS**		3,402

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 AUGUST 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 April 2019 and were signed by:

Miss A L Roe - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018

1. STATUTORY INFORMATION

Amy Seabridge Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

continued...

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 September 2017	
and 31 August 2018	4,500
NET BOOK VALUE	
At 31 August 2018	4,500
At 31 August 2017	4,500

5. TANGIBLE FIXED ASSETS

	Plant and machinery
	£
COST	
At 1 September 2017	2,208
Additions	950
At 31 August 2018	3,158
DEPRECIATION	
At 1 September 2017	195
Charge for year	666
At 31 August 2018	861
NET BOOK VALUE	
At 31 August 2018	2,297
At 31 August 2017	2,013

6. STOCKS

	31.8.18	31.8.17
	£	£
Stocks	26,550	22,090

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.18	31.8.17
	£	£
Trade debtors	912	1,296
VAT	1,121	530
Prepayments	2,042	2,042
	4,075	3,868

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8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.18	31.8.17
	£	£
Bank loans and overdrafts	206	54
Trade creditors	1	48
Tax	(815)	4,472
Directors' current accounts	34,783	25,266
Accrued expenses	650	650
	34,825	30,490

9. PROVISIONS FOR LIABILITIES

	31.8.18	31.8.17
	£	£
Deferred tax	436	383

	Deferred tax
	£
Balance at 1 September 2017	383
Provided during year	53
Balance at 31 August 2018	436

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.18 £	31.8.17 £
1	Ordinary	1.00	1	1