

**REGISTERED NUMBER: 04015323 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 July 2019

for

Boulton Developments Limited

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for the Year Ended 31 July 2019

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Boulton Developments Limited

Company Information  
for the Year Ended 31 July 2019

**DIRECTORS:**

N Boulton  
Mrs S H Boulton

**SECRETARY:**

Mrs S H Boulton

**REGISTERED OFFICE:**

Mickley Cottage  
Lower Kilcott  
Hillesley  
Wotton Under Edge  
Gloucestershire  
GL12 7RL

**REGISTERED NUMBER:**

04015323 (England and Wales)

**ACCOUNTANTS:**

Chartax Accounting & Taxation Limited  
2nd Floor, 53 High Street  
Keynsham  
N E Somerset  
BS31 1DS

Balance Sheet  
31 July 2019

	Notes	31.7.19 £	£	31.7.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		410,026		410,052
<b>CURRENT ASSETS</b>					
Debtors	5	100,000		100,000	
Cash at bank		<u>15,693</u>		<u>40,046</u>	
		115,693		140,046	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>1,756</u>		<u>5,550</u>	
<b>NET CURRENT ASSETS</b>			<u>113,937</u>		<u>134,496</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			523,963		544,548
<b>PROVISIONS FOR LIABILITIES</b>			<u>23,503</u>		<u>23,503</u>
<b>NET ASSETS</b>			<u>500,460</u>		<u>521,045</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Fair value reserve	7		83,771		83,771
Retained earnings			<u>416,589</u>		<u>437,174</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>500,460</u>		<u>521,045</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 December 2019 and were signed on its behalf by:

N Boulton - Director

Notes to the Financial Statements  
for the Year Ended 31 July 2019

1. **STATUTORY INFORMATION**

Boulton Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2) .

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2019

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Computer equipment £	Totals £
<b>COST</b>			
At 1 August 2018 and 31 July 2019	<u>410,000</u>	<u>4,242</u>	<u>414,242</u>
<b>DEPRECIATION</b>			
At 1 August 2018	-	4,190	4,190
Charge for year	-	26	26
At 31 July 2019	-	<u>4,216</u>	<u>4,216</u>
<b>NET BOOK VALUE</b>			
At 31 July 2019	<u>410,000</u>	<u>26</u>	<u>410,026</u>
At 31 July 2018	<u>410,000</u>	<u>52</u>	<u>410,052</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.19 £	31.7.18 £
Other debtors	<u>100,000</u>	<u>100,000</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.19 £	31.7.18 £
Other creditors	<u>1,756</u>	<u>5,550</u>

7. **RESERVES**

	Fair value reserve £
At 1 August 2018 and 31 July 2019	<u>83,771</u>

8. **ULTIMATE CONTROLLING PARTY**

The company is controlled by N Boulton and Mrs S Boulton.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.